

FIRST ROUND OF LOANS:

AUTONOMYWORKS: \$600K

- For-profit social enterprise
- Provides meaningful employment for adults with autism
- Loan used to expand marketing and training activities to increase the number of people hired

CHICAGO NEIGHBORHOOD INITIATIVES (CNI): \$2M

- Nonprofit developer and lender, Community Development Financial Institution (CDFI)
- Engages in comprehensive revitalization work in Chicago's economically challenged neighborhoods; best known for multifaceted redevelopment efforts in Pullman
- Loan used to support the creation of the 111th Street Retail Gateway and CNI's real estate activities in other Chicago neighborhoods, including Englewood and Bronzeville

GARFIELD PRODUCE COMPANY: \$500K

- For-profit social enterprise
- An indoor, vertical hydroponic vegetable farm that creates sustainable local employment and generates wealth in disinvested neighborhoods through the production and sale of produce
- Loan used to expand production capacity and hire additional employees

IFF: \$5M

- Nonprofit developer and lender, CDFI
- A mission-driven lender, real estate consultant, and developer, which finances a variety of nonprofit sponsored community facilities projects that range from affordable housing and schools to community centers and commercial buildings
- Loan used for financing a variety of projects, among which are a child care and family services facility, a children's theatre, and a youth sports and education facility

SWEET BEGINNINGS: \$500K

- For-profit social enterprise
- Uses the production of beelove™ – a line of honey-based products – to provide job training to community residents who, due to former incarceration or other circumstances, have found it difficult to procure gainful employment
- Loan used for expansion of production and sales, which will allow an increase in the number of individuals served and length of employment

LISC CHICAGO: \$3.5M

- Nonprofit developer and lender, CDFI
- A leading national community development intermediary, raising funds that are invested through community-based organizations throughout Chicago
- Loan used to support the Southwest Corridor Collaborative, a new community partnership focused on revitalizing the 63rd St. corridor from Cottage Grove Avenue to Pulaski Road and on Halsted from 63rd through 79th St.

APPLICANTS:

- \$198M requested by applicant pool
- 80 diverse applicants
- \$2.8M average request by applicant
- Applicants equally split between for-profit and nonprofit entities
- 65% request loans; 25% request equity

INVESTORS:

- \$77M raised of \$100M goal
- 169 Community Investment Notes purchased
- Individual investments range from \$20 to \$5M

**BENEFIT
CHICAGO**

www.benefitCHI.org