



The SLHTA, in collaboration with Springboard Caribbean (the Strategic Educational Partner of the CHTA), is pleased to offer its members:

**“Interpreting Key Financial Statements to Improve Your Bottom Line”**

**Training will be held on the 7<sup>th</sup> June 2018, at the SLHTA Training Centre from 9:00 am to 4.00 pm. Cost of the training course is \$465.00 EC plus VAT which includes morning break and lunch.**

This is a very pragmatic and interactive workshop, designed for new and existing supervisors and managers, who are looking to improve their basic understanding of the key financial statements that they are likely to come across in the running of their teams and departments.

Many new supervisors and managers are confident in their ability to undertake the operational tasks of their department but frequently shy away from understanding the underlying financial numbers of their departments.

This course seeks to reduce the fear of using ‘numbers’ in operating their department. It provides a very pragmatic and contextualized approach, including the use of real world examples, to

demystify the key financial statements, allowing them to apply what is learned to improve the operations of their department. It also gives them the confidence to discuss the information contained within financial reports with other managers including the General Manager and the business's Financial Controller.

**Topics to be covered include:**

- Introduction to numbers and the concept of accounting and financial analysis
- The key numbers used in determining success in your business
- Interpreting the Profit and Loss (P&L) Statement
- Interpreting the Balance Sheet or Asset and Liability (A&L) Statement
- Interpreting the Statement of Cash Flow
- Management Reports and key performance measures
- Introduction to forecasting
- The use of budgets in business operations

This is the third in a series of seven management and leadership development units to be offered by the SLHTA in conjunction with Springboard Caribbean.

These units are designed to fill the gaps in knowledge, skills and abilities that research has identified are often missing but are essential for both new and existing Caribbean supervisors and managers. These workshops assist managers and supervisors in making a real contribution to their business and helps advance their career prospects in the hospitality industry.

The SLHTA has partnered with Springboard Caribbean and the Institute of Hospitality to provide the Certificate in Management and Leadership for its members. Each unit in this program is individually certificated and can stand on its own.

We hope you take this opportunity to build the skills, knowledge and overall performance of your Supervisors and Managers to the benefit of your organization and their careers.

For more information, please contact Nikka Swanson from the SLHTA:

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Use the link below to view further information about these workshops, including pricing and registration details for this third workshop:

<https://springboardcaribbean.com/certificate-in-management/financial-statements/>

