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<b>Class of Policy:</b>	Industrial Special Risks Insurance	<b>Policy No:</b>	PMEL99/0087317
<b>The Insured:</b>	Golf Queensland Limited	<b>Invoice No:</b>	12483
		<b>Our Ref:</b>	GOLF QLD

## INDUSTRIAL SPECIAL RISKS

**(FORMING PART OF THE GOLF AUSTRALIA ASSOCIATION PROGRAM)**

**NAME OF INSURED:** Golf Queensland Limited  
and Regional and District Associations and Foundations affiliated with the above including  
any companies owned by any of the aforementioned and subsidiaries of those companies.

**DESCRIPTION OF BUSINESS:** Principally but not limited too;

- o Golf Association
- o Property Owners / Occupiers
- o Tournament and Event Managers / Organisers / Assistance
- o Golf Promoters
- o Coaching / Clinics / Virtual Golf
- o Managers of Charities and Foundations
- o Sponsorship Providers
- o Junior Development
- o Course Raters
- o Club Support Program
- o Community Coaching

and any other occupation incidental thereto.

**PERIOD OF INSURANCE:** From: 30<sup>th</sup> June 2017 at 4.00pm  
To: 30<sup>th</sup> June 2018 at 4.00pm  
Both Local Standard Time at the Insured's head office

**SITUATION:** Principally; **14 Wren Street, Bowen Hills QLD** and anywhere else in Australia where the Insured has property or carries on business, has goods or other property stored or being processed or has work done.

<p><b>INTEREST INSURED:</b></p>	<p><b>Section 1 - Material Loss or Damage</b></p> <p>All real and personal property (including money) of every kind and description (except as specifically excluded) belonging to the Insured or for which the Insured is responsible or has assumed responsibility to insure prior to the occurrence of any loss or destruction or damage, including all such property in which the Insured acquires an insurable interest during the period of insurance.</p>
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## Section 2 - Business Interruption

Increase in cost of working resulting from loss, destruction or damage caused by an Insured Peril as per Section 1.

**LIMITS OF LIABILITY:** The amounts set out hereunder represent the Insurer(s) maximum Limit(s) of Liability any one loss or series of losses arising out of any one event at any one situation used by the Insured, subject to any lesser Limit(s) of Liability specified elsewhere in the policy, but the Limit(s) or any lesser Limit(s) of Liability shall only be applied in excess of the relevant deductible.

Combined Section 1 and 2	\$6,500,000
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**SUB-LIMITS OF LIABILITY:** The liability of the Insurer(s) shall be further limited in respect of any one loss or series of losses arising out of any one event at any one situation used by the Insured as set out

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hereunder and it is understood and agreed that such Sub-limit(s) shall not increase the liability of the Insurer(s) beyond the Limit(s) of Liability expressed above and also the undermentioned deductible(s) will apply below such Sub-limit(s) but shall not be cumulative.

#### Section 1 - Material Loss or Damage:

• Accidental Damage as defined in the Policy	\$ 500,000
• Burglary and/or Theft	\$ 100,000
• Theft of property in open air	\$ 20,000
• Property of Directors/Employees	
- Limit any one person	\$ 10,000
- Limit in respect of all person	\$ 50,000
• Glass	Replacement
• Landscaping	\$ 100,000
• Loss of Land Value	\$ 250,000
• Extra Cost of reinstatement	\$ 250,000
• Expediting Costs	\$ 100,000
• Money in transit by own employees	\$ 5,000
• Money on business premises (working hours)	\$ 5,000
• Money on business premises (outside working hours)	\$ 5,000
• Money in approved locked safes	\$ 5,000
• Money in personal custody	\$ 5,000
• Machinery Breakdown & Electronic Equipment	\$ 100,000
• Data Processing	\$ 50,000
• Legal Liability to make enquiries	\$ 500,000
• Transit	\$ 50,000
• Temporary Removal – Unnamed Locations	\$ 50,000

#### Section 2 - Business interruption

• Gross Revenue	Not Insured
• Additional Increased Cost of Working	\$ 50,000
• Claims Preparation Costs	\$ 100,000
• Accounts receivable	\$ 50,000
• Indemnity Period	12 months

**INDEMNITY PERIOD:** Twelve (12) months

#### DEDUCTIBLE:

##### Section 1 – Material Loss or Damage

Earthquake

\$20,000.00; or Subterranean Fire or Volcanic Eruption

An amount equal to 1% of the total declared values at the situation where the damage occurs, whichever is the lesser

Any other claim - \$250

##### Section 2 – Consequential Loss

Public Utilities / Prevention of Access – 48 Hours

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Should more than one deductible appear under this Policy for any one claim or series of claims arising from the one event, such deductibles shall not be aggregated – the highest single level of deductible only shall apply.

## **DUTY OF DISCLOSURE**

### **YOUR DUTY OF DISCLOSURE**

Before you enter into a Contract of general insurance with an Insurer, you have a duty under the Insurance Contracts Act 1984 to disclose to the Insurer every matter that you know, or could reasonably expect to know, is relevant to the Insurer's decision whether to accept the risk of Insurance, and if so, on what terms. You have the same duty to disclose these matters to the Insurer before you renew, extend, vary or reinstate a contract of general insurance. Your duty however does not require disclosure of matter.

- That diminishes the risk to be undertaken by the Insurer;
- that is common knowledge;
- that your insurer knows or, in the ordinary course of business, ought to know; as to which the compliance with your duty is waived by the Insurer.

### **NON-DISCLOSURE**

If you fail to comply with your duty of disclosure, the Insurer may be entitled to reduce the liability under the Contract in respect of a claim or may cancel the Contract. If your non-disclosure is fraudulent, the Insurer may also have the option of avoiding the Contract from its beginning.

Clients who are not fully satisfied with our services should contact our Complaints Officer. Horsell Duffy Langley Pty Ltd is a member of the Financial Ombudsman Service (FOS), a free service, and follows the principles of the Insurance Brokers Code of Practice. Further information is available from our office. You can contact FOS directly on 1300 780 808.

### **GOODS & SERVICES TAX**

If you are a business registered for GST purposes, you may be entitled to a claim an input tax credit in respect of the total GST payable under this policy. Only your accountant can confirm this matter to you.

### **MATERIAL CHANGE OF RISK**

Many policies require you to notify the Insurer in writing of any material change to the insured risk during the period of insurance. The Insurer can then decide whether to cover the new risk. Some examples of material changes are if you:

- change your profession or occupation;
- acquire or merge with another business;
- commence manufacturing plastics, or commence woodworking activity;
- commence manufacturing a new kind of product;
- are unable to pay your debts as they fall due and you enter into an arrangement with your creditors.

If you are in any doubt as to whether the Insurer should be told about any particular change to the insured risk, please ask us.

### **COOLING OFF PERIOD RIGHTS**

For certain policies covering personal or domestic property (e.g. motor, home buildings and contents, travel, sickness and accident and consumer credit insurance), you may have a right under the Corporations Act to return your policy. The policy will usually set out the right but some may not. You can ask us if it applies.

The period can be no less than 14 days from entry into the policy but it may be longer at the Insurer's option. The right does not apply if you have exercised a right under the policy (e.g. made a claim).

The amount of premium refunded will vary for each Insurer. They are permitted (unless the policy states otherwise) to

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deduct:

- an amount representing the Insurer's period of time on risk;
- any tax or duty paid or owing for which the Insurer is unable to obtain a refund; and
- any reasonable administrative and transaction costs incurred by the Insurer reasonably related to the acquisition of the policy and termination of the relationship which don't exceed the true cost of an arm's length transaction.

**Despite the cooling off period you still may have cancellation rights under your policy which have no time limit. If you want to return or cancel your policy contact us so we can assist.**

#### **MISSTATEMENT OF PREMIUM**

We try to tell you the correct amount of premium and statutory charges that applies to your insurance. In the event that we misstate that amount (either because we have made an unintentional error or because a third party has misstated the amount), we reserve the right to correct the amount. By instructing us to arrange insurance for you, you agree, where permitted by law, that you shall not hold us responsible for any loss that you may suffer as a result of any such misstatement.

#### **RANGES OF BROKERAGE WE MAY EARN**

The ranges of brokerage we earn on the majority of insurance policies we place generally varies between 0-30% of the insurer premium (before Statutory Charges). For a more extensive list of the ranges of brokerage we may earn, please refer to our Financial Services Guide.

#### **DISPUTES WITH HORSELL DUFFY LANGLEY**

Any client who is not fully satisfied with our services should contact our Complaints Officer. If your complaint can not be resolved to your satisfaction by us you have the right to refer the matter to Financial Services Ombudsman (FOS). Contact Details for FOS 1300 780 808.