The Fiduciary Spectrum

The Correlation of Fiduciary Relief with Fiduciary Delegation

Most Plans are Here

Proprietary Insurance, Fund Platform, or “Open Architecture”
Sponsor chooses from a menu of proprietary and non-proprietary funds offered by a provider who is prohibited from taking a co-fiduciary role on the plan. Large insurance companies and Mutual Fund Complexes. May be assisted by a non-fiduciary Advisor giving education but not “recommendations”.

Co-Fiduciary Advisor: ERISA section 3(21)
Describes the co-fiduciary role where an Advisor assists in a fiduciary capacity in giving the Plan advice for a [level compensation] fee. Plan Sponsor exercises fiduciary discretion and functions as a prudent investment expert by approving funds menu along with the correlative liability.

Independent Fiduciary

Discretionary Asset Manager: Full ERISA 3(38)
Unfettered access to all investment options, free from constraining outside influences. Being legally bound to select and monitor investment options it deems to be prudent. A truly independent firm making the same types of decisions that a well-informed plan sponsor would.

Delegation

Administrative Fiduciary: ERISA 3(16)
Plan Sponsor delegates discretion for critical administrative functions to a named fiduciary who accepts that authority in writing and assumes a correlative liability, being legally bound to performing the primary Administrative Functions and various decisions that directly impact plan compliance.

Limited Fiduciary Delegation

You either retain the Fiduciary duties or you delegate the fiduciary duties.

The Printers401k® Program provides a complete solution to retirement plan management. We accept the Fiduciary responsibility, taking your name off the 401k Plan document, shielding you and your staff from personal liability which you are subject to today.

Investment Advice and 3(38) Investment Fiduciary services offered through Diversified Financial Advisors, LLC, a Registered Investment Advisor. 3(16) Administrative Fiduciary Services provided by PISTL Service Corporation. Discretionary Trustee services provided by Printing Industries 401k Trustees.