The 2018 TFWA Asia Pacific Conference & Trade Show opened on Monday with an upbeat message from TFWA President Erik Juul-Mortensen.

In his welcoming remarks to delegates at this year’s TFWA Asia Pacific Conference, Juul-Mortensen reported that the latest available duty free and travel retail figures from Generation Research showed preliminary sales for 2017 reached US $68.6 billion, up 8.1% on the previous year.

The powerhouse region was again Asia Pacific, he noted. The region delivered sales of US $30.6 billion, up 11.6% over last year.

“With this performance, Asia Pacific continues to lead the world with a 45% share of global sales,” said Juul-Mortensen.

The performance of the industry had been influenced by at least two important background factors, he said: a growing customer base and strong global economic activity.

The potential customer base continued to grow, and Airports Council International data shows a robust rate of growth for air traffic at 8.4% for 2017, albeit at a slower rate than 2016.

“Some major airports in this region were well ahead of this performance. Kuala Lumpur saw its international passengers grow by 14.7% and Narita by 13.6%. Singapore Changi, Bangkok, New Delhi, Jakarta and Guangzhou all broke through the 60 million passengers total, and both Shanghai and Hong Kong surpassed 70 million,” he said.

Global economic activity
Juul-Mortensen also noted that global economic activity strengthened through 2017 with global output estimated to have grown by 3.8%.

“Looking forward, there are positive background factors which will continue to influence our performance. The International Monetary Fund global growth forecasts for 2018 and 2019 have been revised upwards to 3.9%.”

Despite this picture of ever-increasing international passenger traffic, with a young generation of travelers possessing disposable incomes of which their parents could only dream, Juul-Mortensen stresses that there is a need for an evolution of our industry.

He stressed that multi-lateral cooperation remains vital for continuing the global recovery and that geopolitical tensions and uncertainty in some countries still pose downside risks. He cited the Trump administration’s attitude to global trade, especially with China; the uncertainty posed to future global trading by the UK’s Brexit debate; and the “delicate” relations between South Korea and China, and North Korea and everybody.

Travel Retail under pressure
Juul-Mortensen also pointed out that the pressures on the duty free and travel retail industry have arguably never been greater.

Continues on next page
Dufry reports strong organic 1Q growth and profitability

The Americas continued to perform strongly for Dufry in the first quarter of 2018, with the Latin America and North America divisions posting 9.0% and 8.4% organic growth, respectively.

Overall, the company reported that organic growth reached 7.1%, accelerating from the 5.7% seen in Q4 2017. Q1 turnover was CHF 1,820.0 million (US$1,810.64 million).

The good performance was broad based, with the Eastern Europe, Middle East, Asia and Australia division reaching outstanding organic growth of 21.1%. Only the UK and Central Europe delivered lower organic growth, -1.4%, impacted by the closing of Geneva in October 2017.

The company also reports that EBITDA margin expanded by 100 basis points to 10.1% in Q1 2018. The increase was a result of lower concession fees and the initial contributions of Dufry’s Business Operating Model (BOM)/efficiency plan, which is expected to be completed by the end of 2018.

Retail space
In the first quarter, the company refurbished 7,100 sq. meters of space and plans to refurbish an additional 41,000 sqm in 2018.

Dufry also opened and expanded 4,500 sqm of gross retail space and already signed contracts for opening further 13,900 sqm in 2018/19.

Turnover
Turnover in the first quarter of 2018 reached CHF 1,820.0 million versus CHF 1,706.8 million in the same period in 2017, representing an increase of 6.6%. Organic growth was 7.1%, with like-for-like growth contributing 4.9 percentage points, and net new concessions adding 2.2 percentage points, the highest quarterly contribution since 2011. Translational FX effect was -0.5% in the period, due to the devaluation of the US dollar.

Latin America
Turnover reached CHF 408.1 million in Q1 2018, with organic growth up by 9.0% from one year earlier. Mexico and the Caribbean operations performed very well generally with double-digit growth in a number of locations.

South America also reported accelerated growth, led by Ecuador and Peru. Brazil also performed well. Dufry’s cruise business delivered strong double-digit growth driven by a combination of like-for-like growth and new project wins.

North America
Turnover reached CHF 404.4 million, with organic growth of 8.4%. Both the duty free and duty-paid businesses in the United States and Canada turned in solid performances.

North and Latin America now account for 45% of Dufry’s business, slightly less than in 1Q 2017.

Julián Díaz, CEO of Dufry Group, commented: “The strong top line growth was generated through a combination of an overall more efficient operation, like for like growth, and the contribution of new concessions added to the portfolio namely in the UK, Colombia, Mexico, the Caribbean and Asia as well as new vessels in the Dufry Cruise Services. From a profitability perspective, we have started to see the first impacts from the Business Operating Model/efficiency plan implementation. Last but not least, there are also slightly over CHF 10 million of savings in the financial result mainly due to the refinancing of our debt along 2017.”

Diaz continued: “Our priorities for 2018 remain intact. We will continue to focus on completing the implementation of the BOM and generating further efficiencies, while accelerating the development of our digital strategy and expanding our growth outside the airport channel. All these activities will contribute to further improve organic growth and spend per passenger, which will ultimately result in an enhanced cash generation and deleveraging of our balance sheet.”
Grey Goose unveils French Riviera limited edition

Bacardi GTR launches Exceptional Cask Series, expands premium run portfolio and brings limited edition Grey Goose Riviera to key airports

Exceptional Cask Series single Malts

Bacardi Global Travel Retail has launched the Exceptional Cask Series, a collection of rare aged single malt bottlings, hand-picked from the distilleries of Aberfeldy, Aultmore, Craigellachie, Royal Brackla and Glen Deveron. The new collection is now available in select airport retailers in Global Travel Retail.

Bottled in small quantities, the Exceptional Cask Series consists of a limited number of Single Cask, Double-Cask and Small Batch releases chosen by Dewar’s Master Blender and Malt Master, Stephanie MacLeod. Only a handful of expressions will be released by each distillery with all bottlings numbered and available in very limited numbers.


Añejo Cuatro

Bacardi GTR has added Bacardi Añejo Cuatro to its premium rum. Available in GTR in 1 liter bottles, Bacardi Añejo Cuatro is barrel-aged for a minimum of four years.

The Bacardi premium range in GTR also includes Bacardi Reserva Ocho, barrel-aged for a minimum of eight years, and Bacardi Gran Reserva Limitada, a limited release barrel-aged for an average of twelve years.

Mike Birch, Managing Director & Vice President - Global Travel Retail and Commercial Development said, “Bacardi Añejo Cuatro is a fantastic addition to the portfolio of premium rums from Bacardi. As the creators of the original white rum and leaders of rum culture for generations, only Bacardi has the heritage, passion and expertise to breathe new life into the rum category in Global Travel Retail. “There’s enormous potential for premium rum to attract other dark spirits connoisseurs; Bacardi rums often boast the same level of depth and character as a whisky or scotch that is aged twice or three times as long. The future of rum is bright and we have exciting plans to inspire a new generation of spirits drinkers with the versatility of the Bacardi portfolio,” said Birch.

Grey Goose unveils French Riviera limited edition

Bacardi GTR is launching its new 2018 limited-edition Grey Goose Vodka Riviera bottle with a dynamic shopper engagement at key airports this summer. Designed by illustrator Quentin Monge, the 2018 bottle design pays homage to the brand’s French heritage and reflects Monge’s signature “stylishly whimsical” take on his home region of Provence, the birthplace of many artists including Henri Matisse and Marc Chagall.

Continued on next page.
La Prairie stages multi-tier activation at LAX

Luxury skincare brand La Prairie has unveiled a multi-layered, interactive activation located inside the DFS store in the Tom Bradley International Terminal at Los Angeles International Airport.

The activation was produced, implemented and managed by Bloommiami, and is the first collaboration between the retail-focused design and production agency and the Swiss skincare brand.

Placed at DFS’ main entrance, which is dedicated to cosmetics and is the major traffic flow into the store, the three-part activation launched with a window display and was followed by two high-profile promotions.

The HPPs showcase La Prairie’s White Caviar Collection featuring Crème Extraordinaire, a lavish cream infused with Lumidose. They also provided a space for travelers to sample the creams and receive free consultations from La Prairie brand specialists.

“From the moment travelers enter the store they begin interacting with the La Prairie brand and continue to do so at different touchpoints throughout the store, furthering their engagement,” said Robert Ayona, partner at Bloommiami. “The activation’s location is key as it captures the most visibility for La Prairie and reaches its target audience.”

Since LAX is a major international gateway between the U.S. and the Pacific Rim, La Prairie has designed the activation to create lavish experiences tailored to affluent Asian travelers.

The design incorporates luxury materials including marble-like, black, and chrome finishes to create a high-end, exclusive environment that is in line with the La Prairie look and feel and appeals to luxury travelers. The activation’s event pad features a panel with a circular opening for a monitor displaying a custom La Prairie animation film.

The activation was open through April 30.

Grey Goose unveils French Riviera limited edition by Quentin Monge

Continued from previous page.

The bottle design features blue and white parasols, evoking the casual glamour of the Riviera coastline. Monge drew inspiration while relaxing on the beach in Saint Tropez.

Launching in June, the airport campaign invites shoppers to hop on a bike and cycle their way through the French Riviera - as imagined by Quentin Monge in an animated digital montage. Photos and video can be shared on social media platforms as an instant ‘postcard’ from their journey. The key serve to be sampled in-store is Grey Goose Le Grand Fizz.

Mike Birch, Managing Director & Vice President - Global Travel Retail and Commercial Development comments: “We’re extremely excited with the 2018 airport campaign for Grey Goose vodka, our best yet in bringing to life the French Riviera in a way that creates maximum fun and positive disruption, designed to drive demand for Grey Goose in-store.

“The new limited edition bottle epitomizes French heritage and summertime vibes and, with similar domestic market campaigns running globally, there will be high consumer awareness of Grey Goose as the ultimate partner for a great summer cocktail,” said Birch.
Shiseido Travel Retail collaborates with Nat’l University of Singapore to bring image of “Beauty and Strength” to TFWA Asia Pacific

Shiseido Travel Retail collaborated with Asia’s top university, the National University of Singapore (NUS), on an open platform project to design the Shiseido Travel Retail stand at TFWA Asia Pacific this year.

The collaboration is part of Shiseido TR’s quest to foster creativity and build partnerships with creative institutions.

The winning concept, designed by fourth and second year students Josh Ho and Roger Goh, was named *Strength and Beauty*. The winning team interned with Shiseido TR for six months to help make their stand concept a reality.

Underlining the booth design concept is Shiseido’s belief in the individual’s source of beauty, where it comes from the ability to express oneself and individual uniqueness, said the company. The design was inspired by what beauty means to Shiseido and to contemporary Japan, as well as the DNA of Shiseido.

The booth – which was more than 200 meters square --is reminiscent of an art gallery that informs visitors of the technique, artistry and character behind each product. This sense of beauty is a force that is energetic and powerful, which was reflected in a number of details, including a showcase of digital capabilities, a striking red box entry-way, a strong red and white color palette chosen to represent the virtues of purity, confidence and energy, which ties in with the *Strength and Beauty* concept, and the use of cove lighting at the main entranceway and the entrance to the VIP meeting rooms to create a soft and welcoming ambience.

The booth also featured a prominent long brand walkway constructed from monumental brand pylons, each emphasizing the distinct identities of each brand.

At the same time, the pylons were connected in a criss-cross pattern to symbolize the synergy of the consolidation of all the brands as one entity -- in the spirit of “One Shiseido”.

Shiseido Travel Retail Design Centre Director Eyan Chang, said: “We are very proud to partner with NUS on this meaningful initiative, which marks Shiseido Travel Retail’s desire to nurture young talent by providing them the opportunity to shine in their field. This was a fantastic partnership, which gave the students critical experience in the application of their talent, including the fostering of self-confidence and communication skills.”

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**L’OCCITANE AMERICAS**

has an immediate opening for

**Field Supervisor, East Coast North America**

Responsible for maximizing retail sales throughout North America East Coast and specific Central America locations, supervising, developing and motivating Beauty Consultants

Proper execution of in-store promotions and events

3 years Travel Retail or luxury cosmetics sales experience required

Must have excellent leadership skills, experience building effective teams, strong interpersonal & communication skills, proactive team player, customer and sales focused

Advanced knowledge of Office Suite software

Fluent in English and Spanish

Up to 70% work related travel

Based in Miami

Please submit your resume to: resumes.loccitane@gmail.com

Position based in Miami: Don’t apply if you are not authorized to work in the United States - we won’t sponsor Visas.

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**ESSENCE CORP.**

has an immediate opening for a

**Market Coordinator.**

This position provides daily support in the department by ensuring high levels of communication and performance with internal and external customers.

The ideal candidate must be fluent in English & Spanish with an advanced level of Excel skills. Highly proficient in the ability to complete Sales Analysis and Forecasting Reports.

Responsibilities include but are not limited to key administrative tasks, order processing and customer support.

Must possess strong organizational skills, self-driven, team player, and have the ability to multi-task in a very fast paced environment.

Please send resume to musallan@essence-corp.com

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**Stansfeld Scott**

has an immediate opening for a

**Area Manager.**

We are seeking an energetic and resourceful Caribbean Area Manager, based in Florida or the Caribbean, to represent a portfolio of internationally recognized brands across the Caribbean. The successful candidate will work closely with regional distributors to inspire and motivate their teams to grow market share and sales.

**REQUIREMENTS:**

*Industry and consumer marketing experience*
*Highly proficient in the ability to complete Sales Analysis and Forecasting Reports*
*Ability to work effectively in a fast-paced environment*

**Apply today to join our winning team by sending your resume to:** opportunity@stansfeldscott.com
**HERMES PARFUMS**

has openings for an

**AREA SALES MANAGER – US TRAVEL RETAIL**

Miami office

The Area Sales Manager will be in charge of managing East and West Coast of US Travel retail and Inflight accounts to develop the Hermès Parfums business in this high-potential area.

Our client portfolio is composed of

10 DF accounts, 2 Inflight clients -

69 Duty Free doors / 5 airlines

**Requirements**

4 to 6 year experience in luxury fragrances and/or cosmetics, ideally US Travel Retail Area Manager, the possible. Visa will be considered for strong candidates –

Excellent with MS Office, Excel in particular –

Very open to travel extensively and work extended hours –

Ready to work in a small, multi-task and fast-growing team environment

Excellent organization, analytical and human skills

**ACCOUNT EXECUTIVE – US TRAVEL RETAIL**

General role: In coordination with the

Coast of US Travel retail and Inflight fragrances and/or cosmetics, ideally in North America Travel Retail – Bilingual English/Spanish. – US citizenship or green card if possible. Visa will be considered for strong candidates –

Excellent with MS Office, Excel in particular –

Open to travel extensively and work extended hours –

Ready to work in a small, multi-task and fast-growing team environment

Excellent organization, analytical and human skills

**JUNIOR BUSINESS CONTROLLER**

Reports to Business and Operations Manager

The Operations Coordinator will be directly reporting to the Business and Operations Manager and will be responsible for forecasting, sales operations, pricing, accounting and administrative topics.

Minimum Education Required:

Master degree

Minimum 1 year experience. Luxury goods or fragrance is a plus.

Fluency in English, Spanish (and French a plus) –

Excellent computer skills and software skills: excellent with MS Office, Excel and Powerpoint –

Excellent organizational, analytical and interpersonal skills –

Ability to find solutions or come up with recommendations - Strong interest in Fragrances and Hermès core values.

Please send resumes to

emmanuelle.refalolopez@hermes.com

**GODIVA**

Belgium 1926

**GODIVA GTR**

has a position available for an

**ACCOUNT MANAGER**

in Fort Lauderdale, FL

**PURPOSE**

Responsibilities include delivering sell-out, sell-in and EBIT while respecting the brand equity by implementing the negotiated animation plans, seizing opportunities in the point of sales, undertaking regular field visit, training the sales staff, controlling the merchandising and developing a strong customer relationships.

**POSITION REQUIREMENTS**

Minimum 3 year experience in a commercial or similar role in a multinational FMCG or Luxury company within TR

Business Degree

Fluent in English and other languages as required by the region

Knowledge of MS Office

Strong negotiation skills

Understanding business dynamics and sensitive to premium market brands

Ability to build relationships and sensitivity to multicultural environment

Good planning & organization skills

Customer focused and results oriented

Strong communication and training skills

Ability to deal with ambiguity

Must be able to travel up to 50%

Please apply to req# 3371


**THE SHISEIDO GROUP**

**COMMERCIAL ASSISTANT/MARKET COORDINATOR**

The Shiseido Group has an immediate opening for a full-time Commercial Assistant/Market Coordinator position in the Miami office.

The ideal candidate must possess exceptional customer service skills.

This position will be responsible for processing orders, serve as support to the sales, marketing and operations departments, as well as act as main liaison with logistics.

This position calls for knowledge of all MS Office applications (with strong proficiency in Excel) and ability to learn new programs/systems.

**Contact Information:**

gcampioni@sac.shiseido.com

Ref.: MCCOSM

**EDRINGTON AMERICAS**

**TRAVEL RETAIL**

Associate Manager – Cruise

The Cruise Associate Manager role provides support to the Global Cruise Manager with the strategy, development and execution of cruise line activations. With a focus on training and implementation of various brand concepts, he/she is instrumental in driving the success of the portfolio in both on premise and the retail stores on board the ships.

**Brands:**

The Macallan, Highland Park, Glenrothes, Famous Grouse, Cutty Sark and Brugal

Tito’s Handmade Vodka, Disaronno, Tia Maria, Buffalo Trace, Biantons, Fireball, Southern Comfort amongst others

**Responsibilities:**

Assist in creating new cruise concepts, manage/create new concepts, lead implementation of concepts onboard cruiselines, etc.

**Requirement:**

Bachelor’s Degree, 2-3+ years of relevant experience, with cruise and/or spirits background preferred. Willing to travel 50% of the time to cruise ships and key destinations in the World.

Strong proficiency with Microsoft Excel and PowerPoint with the ability to work with data from multiple data sources for reporting and analysis. Flexible approach to work in a cross-functional team.

Must have excellent interpersonal and written/verbal communication skills. Strong project management skills, attention to detail and the ability to meet aggressive deadlines and manage multiple projects simultaneously.

Willingness to roll up your sleeves and do whatever it takes to help your team win.

Ability to multi-task and effectively prioritize efforts in a fast-paced, change oriented environment where continuous innovation is required.