

Apply for a Financial Assistance Award Nevada Governor's Trade and Export Initiative

The Nevada Governor's Office of Economic Development received an award of \$283,000 as part of the State Trade Expansion Program administered by the U.S. Small Business Administration. The purpose of the award is to assist Nevada Eligible Small Business Concerns (ESBCs) defray in part the costs of participation in approved export sales activities. Interested ESBCs may compete for a Financial Assistance Award through GOED by completing and submitting an application.

Approved export sales activities include the following:

- Foreign market sales trips focused on business-to-business meetings focused on obtaining export sales;
- Participation in international trade shows and IBP and IBP Select Trade Shows in the United States; and
- Participation a GOED-led State Trade Mission or Governor's Mission **(July 2017 to South America)**

Award amounts typically will be between \$2,500 and \$10,000 and each awardee must match the full amount of the award in covering the allowable costs of the export sales activity. Awardees may use the award to participate in not more than two export sales activities for the year. The financial assistance is provided to the awardee upon completion of the activity and the submission of all required documents. Allowable expenses include the following:

- Airfare (Fly America provisions apply)
- Hotel/lodging accommodations as allowed by U.S. State Department approved lodging rates
- Ground transportation fees
- Registration, exhibition and shipping fees
- Cost of compliance testing an existing product for entry into an export market (capped at \$2,000)
- Website translation into foreign language, search engine optimization, localization services (capped at \$3,000)
- Business-to-business matching service fees through the U.S. Commercial Service or an approved vendor.

Competitive applicants must meet all qualifications as set forth by GOED and the SBA and will present a clear and effective plan to utilize the award to achieve actual export sales within six to twelve months of completion of the activity. Interested ESBCs must complete the application and provide detailed justifications for the requested activity, the location of the activity and/or the trade show proposed, and outline an export sales plan.

Applications will be accepted and approved on a rolling basis until the funds are no longer available. Application requests and questions should be directed to Jarad Van Wagoner, Deputy Director, International Division at ivanwagoner@diversifynevada.com or call 702-486-3702



Funded in part through a Cooperative Agreement with the U.S. Small Business Administration