Pinwheel vs. Waterwheel
Hurricane Harvey’s Economic Impact

- Enki Research
  - $48 - $75 billion
- Imperial Capital
  - +$100 billion
- AccuWeather
  - $190 billion
What we do know about Harvey

- No economic activity for nearly a week
- 60+ deaths
- 58 Texas counties declared disaster areas
- 52,007 rescues
- **FEMA Assistance**
  - 240 shelters activated
  - 53,000 evacuees in hotels
  - 34,000 still in shelters

Source: Texas Department of Public Safety
Reported by the local media

- 30% of Harris County under water at one time
- 185,000 homes damaged
- 9,000 Homes destroyed
- 580,000 applications filed with FEMA

Sources: Local media reports
Why didn’t Houston evacuate?
Why so few with flood insurance?
The new role of social media