



Ocean freight during the 2017 peak season

NABE webinar

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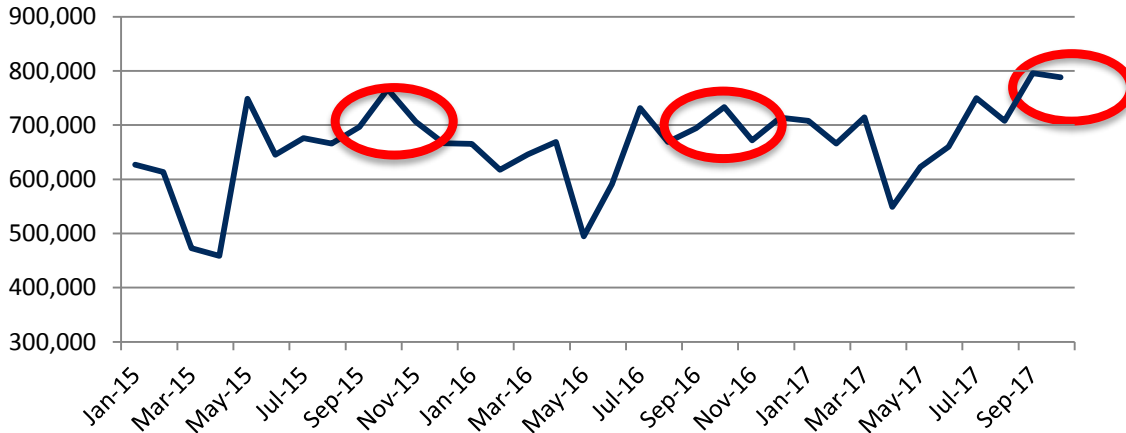
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www.drewry.co.uk

Robust volume for US imports

Highest of last 3 peak seasons

Los Angeles-Long Beach ports' inbound monthly container traffic (teu) during last 3 peak seasons



Sources: ports, Cargosmart, Drewry (www.drewry.co.uk)

Good on-time performance (by ocean carrier standards)

Carriers and ports managed import volumes well this season

Shanghai-to-Los Angeles ocean container shipping on-time performance (%)



Sources: ports, Cargosmart, Drewry (www.drewry.com) in Vancouver B.C.)

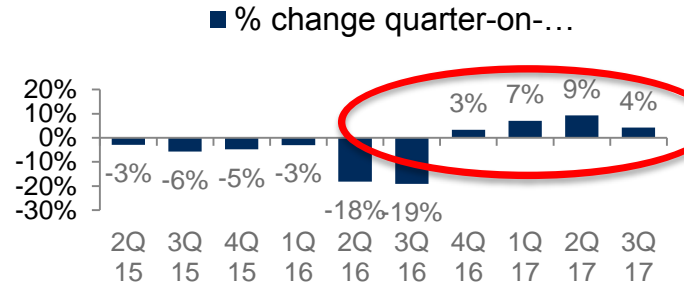
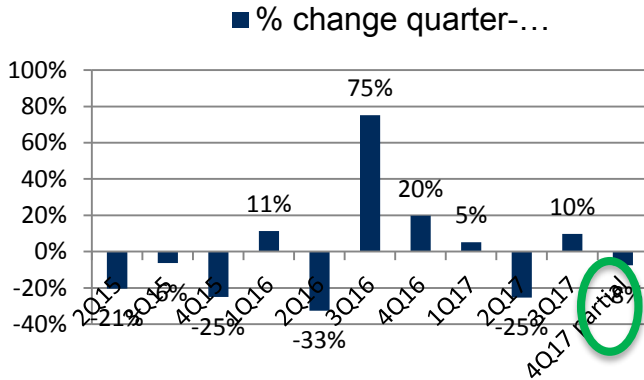
Reasons:

- ✓ New ocean alliances have stabilized
- ✓ No ocean carrier bankruptcy this year
- ✓ No port congestion (except in Vancouver B.C.)
- ✓ Carrier have added a lot of capacity

Divergence between spot and contract freight rates

Seasonal spot freight rates down, fixed contract rates up...

Trend in ocean freight rates for spot cargoes and contract cargoes



Sources: Drewry Benchmarking Club and Container Freight Rate Insight





Thank you!

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