

St. Michael's Episcopal Church
2017 Budget

	A	D	E	F	G
1		Annual	Annual	Annual	
2		Actual	Budget	Budget	
3		2016	2016	2017	Notes
4	Church Operations				
5	Operating Income				
6	Pledges	\$ 68,940.33	\$ 70,000.00	62,700.00	
7	Non-Pledge	5,939.51	3,600.00	3,600.00	a
8	Loose Plate	903.24	1,000.00	800.00	
9	Easter	1,093.00	1,400.00	1,000.00	
10	Christmas	1,884.00	2,000.00	1,800.00	
11	Room Donations	4,396.61	4,200.00	4,000.00	
12	Candle	91.81	30.00	50.00	
13	TRANSFER FROM RESERVES			3,105.00	b
14	Total Operating Income	83,248.50	82,230.00	77,055.00	
15					
16	Operating Expenses				
17					
18	Payroll Expenses				
19	Priest-in-Charge Salary	27,148.16	27,217.00	27,217.00	c
20	Priest's Travel Expenses	0.00	120.00	120.00	
21	Organist Salary	5,610.00	5,500.00	5,500.00	
22	Secretary Salary	8,138.00	8,024.00	8,424.00	d
23	Payroll Processing Fees	234.00	234.00	234.00	
24	Payroll Taxes	1,051.74	1,000.00	1,100.00	
25	Worker's Comp. Insurance	179.00	217.00	217.00	
26	Priest Supply Allocation	726.80	1,200.00	1,200.00	e
27	Supply Priest Expenses	800.00	800.00	900.00	f
28	Total Payroll Expenses	43,887.70	44,312.00	44,912.00	
29					
30	Building Expenses				
31	Mowing & Plowing	1,760.00	3,000.00	3,000.00	
32	Maintenance	672.43	1,200.00	1,000.00	
33	Water & Sewer	395.62	600.00	500.00	
34	Gas	3,086.08	7,000.00	5,000.00	
35	Electricity	1,221.22	1,700.00	1,500.00	
36	Cleaning & Supplies	1,437.00	1,400.00	1,400.00	
37	Total Building Expenses	8,572.35	14,900.00	12,400.00	
38					
39	Administrative Expenses				
40	Liability Insurance	2,966.00	3,250.00	3,250.00	
41	Continuing Priest Education	0.00	0.00	500.00	g
42	Stewardship	47.21	200.00	100.00	
43	Christian Education	344.00	1,000.00	1,000.00	
44	Hospitality Expense	674.57	1,200.00	750.00	
45	Altar Expenses	570.75	300.00	550.00	h
46	Office Supplies/Newsletter	2,100.01	2,600.00	2,500.00	
47	Postage	262.90	250.00	350.00	
48	Advertising	0.00	0.00	200.00	i
49	Choir & Music	532.55	750.00	600.00	
50	Vestry	0.00	125.00	0.00	
51	Diocesan Meetings/Conventions	0.00	0.00	250.00	j
52	Telephone	1,581.09	1,440.00	1,500.00	
53	Total Administrative Expenses	9,079.08	11,115.00	11,550.00	
54					
55	Diocese Expense				
56	Diocese Assessment	11,190.96	11,191.00	11,528.00	
57	Episcopate	158.04	158.00	215.00	
58	Total Diocese Expense	11,349.00	11,349.00	11,743.00	
59					
60	TRANSFER TO RESERVES			0.00	
61					
62	Total Operating Expenses	72,888.13	81,676.00	80,605.00	
63					
64	Net Operating Income	10,360.37	554.00	-3,550.00	

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3		2016	2016	2017	Notes
65	<u>Giving/Endowments</u>				
66	<u>Restricted Income/Expenses</u>				
67	<u>Restricted Income</u>				
68	Outreach Income	456.00	325.00	400.00	
69	Repair L.A. Expenses	500.00	500.00	0.00	
70	Discretionary Income	364.63	219.00	200.00	
71	Scholarship Income	1,054.00	500.00	500.00	
72	Flower Income	100.00	225.00	200.00	
73	Memorial Income	1,260.00	875.00	500.00	
74	Total Restricted Income	3,734.63	2,644.00	1,800.00	
75					
76	<u>Restricted Expenses</u>				
77	Pastoral Care/Outreach	0.00	1,000.00	0.00	
78	Repair L.A. Expenses	840.00	500.00	0.00	
79	Deacon Formation	500.00	0.00	500.00	k
80	Local Outreach	921.00	0.00	500.00	
81	Inreach Expenses	500.00	0.00	500.00	
82	Discretionary Expense	316.14	219.00	250.00	
83	Flower Expense	450.00	425.00	500.00	
84	Scholarship Expense	500.00	500.00	500.00	
85	Memorial Fund Expense	2,214.79	0.00	2,000.00	
86	Total Restricted Expenses	6,241.93	2,644.00	4,750.00	
87					
88	Net for Restricted Activity	-2,507.30	0.00	-2,950.00	
89					
90	<u>Other Income</u>				
91	Gain/Loss from Investments	25,803.37	2,712.00	0.00	
92	Interest	11,769.42	8,223.00	10,000.00	
93	Diocesan Investment Income	108.38	0.00	100.00	
94	Total Other Income	37,681.17	10,935.00	10,100.00	
95					
96	<u>Other Expense</u>				
97	Investment Expense	3,407.36	3,355.00	3,600.00	
98	Equipment/Improvement Exp.		0.00	0.00	
99	Total Other Expense	3,407.36	3,355.00	3,600.00	
100					
101	Net Other Income/Expense	34,273.81	7,580.00	6,500.00	
102					
103	Total Church Net Income	42,126.88	8,134.00	0.00	