

# Brazoria County Plastics and Resin industry Impacts

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# Project Successes 2013-2017

- 2013
  - 10 Projects
  - \$4.276 Billion in Capital Investment
  - 874 FTE Jobs
- 2014
  - 10 Projects
  - \$18.5 Billion in Capital Investment
  - 360 FTE Jobs
- 2015
  - 7 Projects
  - \$2.26 Billion in Capital Investment
  - 223 FTE Jobs
- 2016
  - 1 Project
  - \$1 Billion in Capital Investment
  - 35 Jobs FTE Jobs
- 2017
  - 1 Project
  - \$550 Million in Capital Investment
  - 80 FTE Jobs
- **2013 – 2017 Totals**
  - **Projects: 29**
  - **Capital Investment: \$ ~\$27 Billion**
  - **FTE Jobs: 1,572**

# The Dow Impact

- Dow put approximately \$5 billion into Freeport alone over the last 6 years
- Over the next 12 – 18 months, the initial investment programs announced in 2012, will come to an end
- In addition to the projects,  $\frac{3}{4}$  of a billion dollars were spent in Freeport on infrastructure (water plant, motors, and other infrastructure).
- The BASF ammonia plant is a direct result of the Light Hydrocarbon 9 facility
- Praxair is also a direct result and is processing hydrogen for Dow
- MEGlobal is a direct result of the Dow growth
- There is approximately \$2 billion in follow on projects from Dow's investment
- Dow is ahead of other petrochemical players as Dow is the first one coming to market with world-scale facilities
- A decision for the next phase of growth needs to happen within the next year

# The Dow Impact *cont...*

- Polyurethane is Dow's third largest division
- There are five world-scale facilities inside the plant now
- Freeport is now one of the 3 largest Dow research facilities and is also consolidating (Some smaller facilities have already been shut down to relocate here)
- Dow is looking at \$2 to \$4-billion-dollar range for future investments
- There is better than a 50/50 chance that Dow and Dupont will merge in August. The only country they were awaiting on approval from is the U. S. Government and that was granted on June 15<sup>th</sup>