

PINNACOL ACCOUNTS RATE REDUCTIONS AND GENERAL DIVIDEND FOR 2019

On October 31, 2018 Pinnacol's Board approved a workers' compensation rate decrease. They have also announced a general dividend of \$70,000,000 for qualifying Colorado policy holders.

The rate decrease effective 1-1-19 will lower the nursery class (0005) by about 10%, greenhouse class (0035) by about 10% and garden center class (8001) by about 8%. The lower rates and dividends will allow CNGA members to lower insurance cost for 2019.

The rate decrease is related to the consistent trend in decreasing lost-time claim frequency driven by:

- Safer workplaces

- Recent improvements in claims severity

- A strong Colorado economy that is driving wage increases

A safer workplace that results in fewer and smaller claims also improves the experience modification that further lowers the cost of insurance.

Feel free to contact RSS Insurance Services for assistance or additional information.

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