



# Gerber Life College Plan Specifications and Features

Description	Gerber Life College Plan
State Availability	All states.
Issue Ages (Age Last Birthday)	<b>Pay to Maturity:</b> 18 – 60 <b>5-Year Payment:</b> Females 18 – 75, Males 18 – 70 <b>Single Pay:</b> 18 – 75
Policy Size	\$10,000 minimum face amount to \$150,000 maximum face amount at issue.
Maturity	Policy will mature in years 10 to 20 (including any year in between) depending on duration selected by the Insured.
Cash Value	Fixed and guaranteed.
Death Benefit	Full face amount less any outstanding loan balance and interest due will be paid as a lump sum to beneficiary if the death occurs before the policy matures; the death benefit is federal income tax free.*
Tax Implications	Policy generates taxable income as the cash value grows. Gerber Life Insurance will issue a Form 1099 each year that there is taxable income. The death benefit retains federal income tax-free status.
Grace Period	31 days starting on premium due date (60 days in CA). Any payment that is U.S. Mail postmarked in that period will be accepted. At end of Grace Period, the Automatic Loan Provision will take affect only if ALP option was elected.
Underwriting	Standard and Sub-standard Classes are available.
Premium Payment Options/ Modes	<b>3 Premium Payment Options:</b> <ul style="list-style-type: none"> <li>• Pay to Maturity</li> <li>• 5-Year Payment</li> <li>• Single Pay</li> </ul> <b>Payment Modes:</b> <b>For Single Pay:</b> Single premium by check or ACH (up to 8% discount with ACH). <b>For 5 Pay and Payment to Maturity:</b> Monthly, Quarterly, Bi-Monthly, Semi-Annually and Annually; ACH and credit card.
Free Look	30-day free look period beginning 3 days after policy is mailed.

\* If the insured dies by suicide within two years from the Issue Date (one year in ND), the only amount payable will be the premiums paid for the policy, less any debt against the policy.

The Gerber Life College Plan is issued in all states. State requirements may vary somewhat. The Gerber Life College Plan is an individual endowment policy. Please refer to the policy for limitations and exclusions that may apply.

Policy Form Series ICC09-PIE and PIE-09.

Not available for consumer use in Oregon, Georgia and West Virginia.

Not FDIC Insured | Not Bank Guaranteed | Not a Deposit or Other Bank Obligation