

Your business/property may be eligible for a SBIF grant!

Need to remodel the interior or exterior of your building? Considering expanding your business? Are you looking for funds to enhance your small business?

SBIF Promotes Economic Development

SBIF uses Tax Increment Financing (TIF) revenues to assist owners and tenants of commercial and industrial properties with financing for permanent building improvements. Program participants can receive reimbursement grants covering 25%, 50%, or 75% of approved project costs.

Only properties within TIF Districts Shown on Map are Eligible:



Who's Eligible for a SBIF Grant?

What is the Maximum Grant Assistance?

- Industrial Property - \$150,000 per property
- Single Tenant Commercial Property - \$100,000 per property
- Multi-tenant Commercial Property - \$50,000 per owner/tenant with a limit of \$250,000 per total property

- Commercial Tenants: gross sales under \$5 million annually for the prior 3 years
- Commercial Owner/ Occupied and/or Landlord: maximum personal net worth of \$6 million and maximum total liquidity of \$500k
- Industrial: Maximum of 100 full-time equivalent employees

PROMOTING UPTOWN'S NEIGHBORHOOD BUSINESSES

Eligible Expenses for a SBIF Grant

- Permanent exterior improvements: storefront repairs or replacement, new windows and doors, roofing
- Building systems improvement: HVAC, electrical, plumbing
- Tuck-pointing and masonry repairs
- Structural components of new signage, business specific aspects of new signage are not eligible
- Interior remodeling: framing, drywall, flooring, ceilings
- Improvements to accommodate disabled patrons or workers
- Purchase of adjacent property for business expansion or parking

Submitting an Application for SBIF:

Applications for the two SBIF districts is open between July 3, 2017 and August 1, 2017. For more information on the application process, please visit:

<http://somercor.com/sbif/districts/>

If you have any questions or would like more information, please contact:

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 **Business
Partners**

MEET UP

Community Events Grants

Funds events that can demonstrate a measurable benefit to fostering the community's growth and development.

SHOW UP

Public Art Grants

Funds capture and convey Uptown's unique identity and sense of place. Eligible grants up to \$5,000 for public art projects.

SHOP UP

Curb Appeal Rebate Program

Funds offered to local businesses and property owners who make exterior improvements to their property. Rebates up to \$5,000 are available for projects.

SAFE UP

Security Improvement Rebates

Allows business and building owners located within the Uptown SSA to apply for a rebate up to \$5,000 for security enhancements to their property.

The goal is to improve the security and safety of not only local businesses but the public areas of Uptown also.

UPTOWN SSA

Uptown's Special Service Area (SSA) #34, administered by Uptown United, offers local business/property owners, community groups, and individuals these four programs to help better the community.

If you have any questions or would like more information, please contact:

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 **Uptown
United**

exploreuptown.org