



Financial Update Year to Date as of December 31, 2016





Today's Agenda

1. Where do I find Financial Information?
2. Membership Stats
3. Finance Committee
4. Giving By Quarter
5. Quarterly Summary Results
6. 2016 Budget vs. Actual
7. 2016 Budget
8. Questions
9. Ways to Support the Process



Financial Information

Quarterly Statements

We will, again, include quarterly financial update with your pledge statements.

Giving Webpage

There is a new page on the website that is dedicated to finances of the church:
<https://saxegotha.org/giving>

Next Presentation

September/October – Review results through July 31/August 31, 2017.

Quarterly Congregational Giving Statement (cont.)

Year to Date Actual vs. Budget

REVENUE

Pledges and Offerings	
Mission and Outreach	
Health & Recreation	
Next Generation	
Other Income	
Total REVENUE	

EXPENSES

Salaries/Personnel	
Administrative	
Facilities & Buildings	
Local Mission	
International	
Worship	
Next Gen	
Adult Min	
Congreg	
Membr	
Health	
Other	
Capital	
Travel	



Quarterly Congregational Giving Statement

2014 YTD Financial Update

On behalf of the Finance Team, and all the ministries here at Saxe Gotha, we want to thank you for your generosity in giving through the first half of this year. As you will see in the chart below and the year to date budget summary on the back, we are staying pretty close to our estimates for the year. You continue to demonstrate your faithfulness by investing in the life and work of Saxe Gotha as we continue to bring God Joy through Worship, Growth and Service!

This summer, as most summers, our giving declined for a few months as families had more opportunity to travel and vacation. This decline typically causes some budgeting issues as we begin ramping up programming for the fall when everyone is back and the new semester starts. To combat that trend and provide more stability for our overall cash flow, we'd like to encourage you to consider taking advantage of our automatic draft (using the form below) or our BRAND NEW online giving feature at <http://saxegotha.org/giving>

We'd like to invite you to attend our next **Financial Update** on **August 17th**, during the Sunday School hour in rooms 112/113 of the Lighthouse. We will review the Year to Date numbers and be available to answer any questions you may have about the financial health of our church.

Summary of Attendance and Giving: Year to Date as of June 30, 2014

Sundays -->	11-May	18-May	25-May	1-Jun	8-Jun	15-Jun	22-Jun	29-Jun	6-Jul	13-Jul	20-Jul	YTD Avg
Sunday School	231	216	294	335	289	289	323	272	284	273	274	343
Worship	667	676	623	732	526	554	678	486	626	569	560	708
Etc. Weekly Need	\$40,769	\$40,769	\$40,769	\$40,769	\$40,769	\$40,769	\$40,769	\$40,769	\$40,769	\$40,769	\$40,769	\$40,769
Giving	\$27,632	\$43,817	\$22,342	\$47,006	\$37,850	\$38,820	\$41,158	\$24,912	\$48,004	\$21,290	\$44,786	\$40,178
Difference	\$13,137	\$2,952	\$18,427	\$3,237	\$2,919	\$10,409	\$1,389	\$13,857	\$7,261	\$19,479	\$4,017	\$3,911

AUTHORIZATION AGREEMENT FOR AUTOMATIC DRAFTS (ACH):

I hereby authorize Saxe Gotha Presbyterian Church ("SGPC") to initiate debit entries to my bank account for the amounts and on the dates as set forth: (PLEASE PRINT)

Name on Account _____
Financial Institution _____
City _____
Routing Number _____ State _____ Zip _____
Account Number _____

Please attach a copy of a voided check.

This ACH authority will begin as of the date above and remain in effect until SGPC is notified in writing, to cancel it in real time as to SGPC and bank a reasonable opportunity to cancel it. In the event the 1st or 15th fall on a weekend or holiday, the draft will occur on the next business day.

Signature _____

Saxe Gotha Presbyterian Church (# 57-0763076)

I want my ACH debits to begin:
() Aug. 15, 2014 (or next available date)
() Sept. 1, 2014
() Others _____

To be charged to my account each month on:
() 1st () 15th (Check one or both dates)

In the amount(s) of (per transaction):
\$ _____ for the Operating/General Fund
\$ _____ for the Debt Retirement Fund

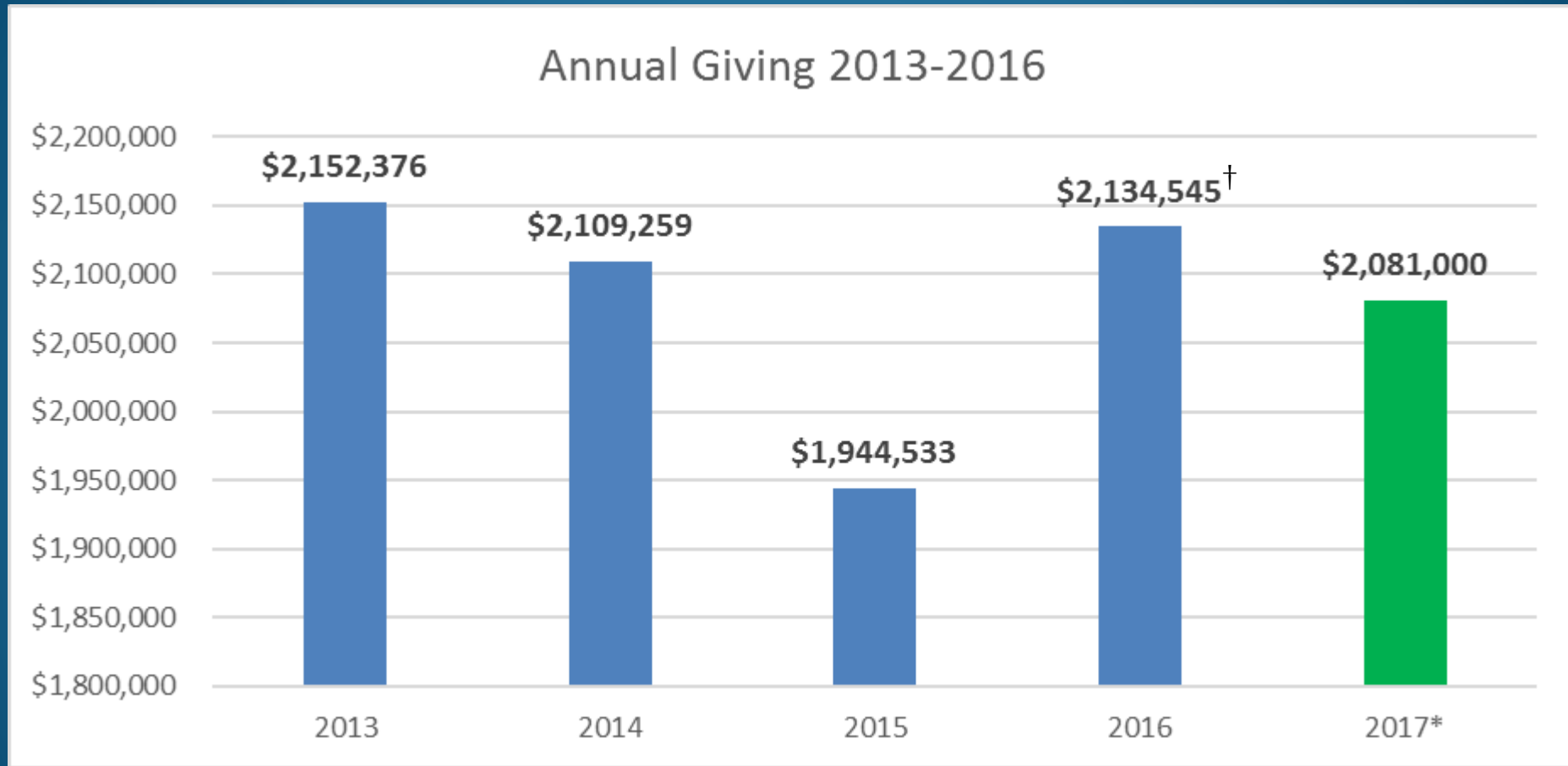
If you have any questions, please contact Andrea Summers, Congregational, at 359-7770 ext 34.

Envelope # _____

Date _____



Annual Giving over time



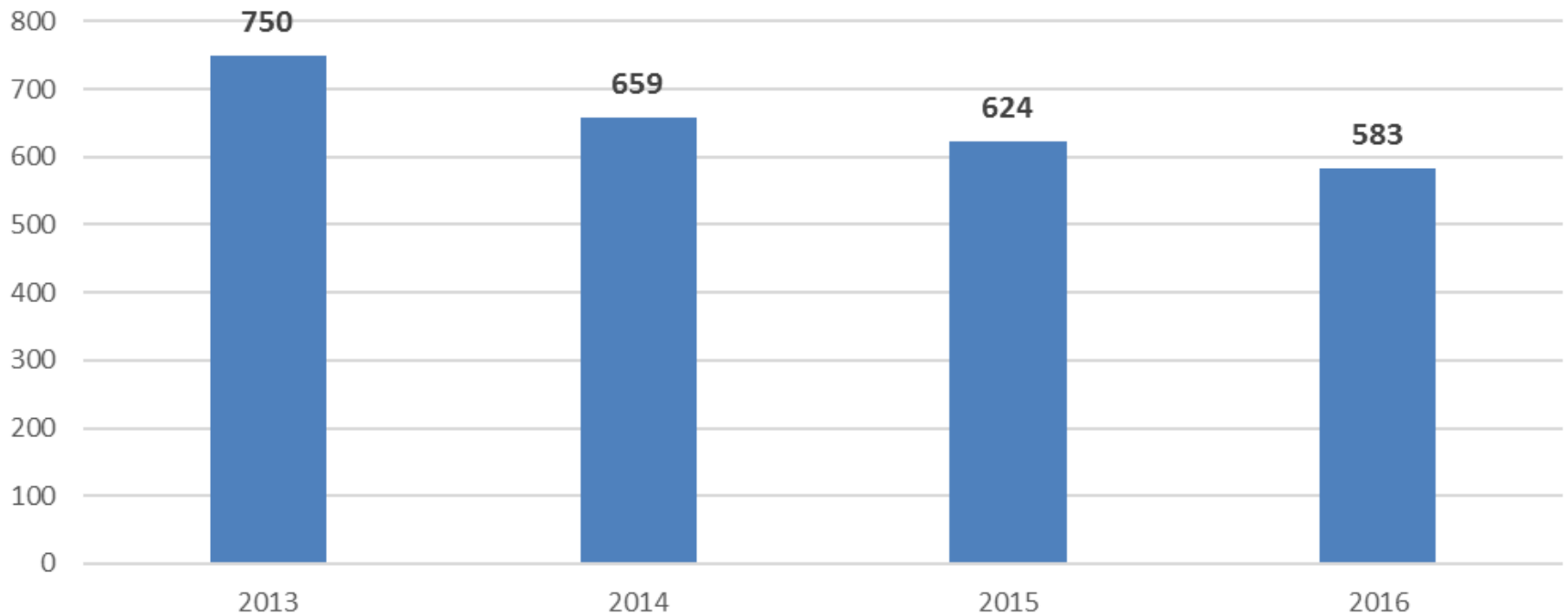
† - Includes \$200,000 in special, one time, gifts

* - Tithes and Offerings required for 2017 budget needs.



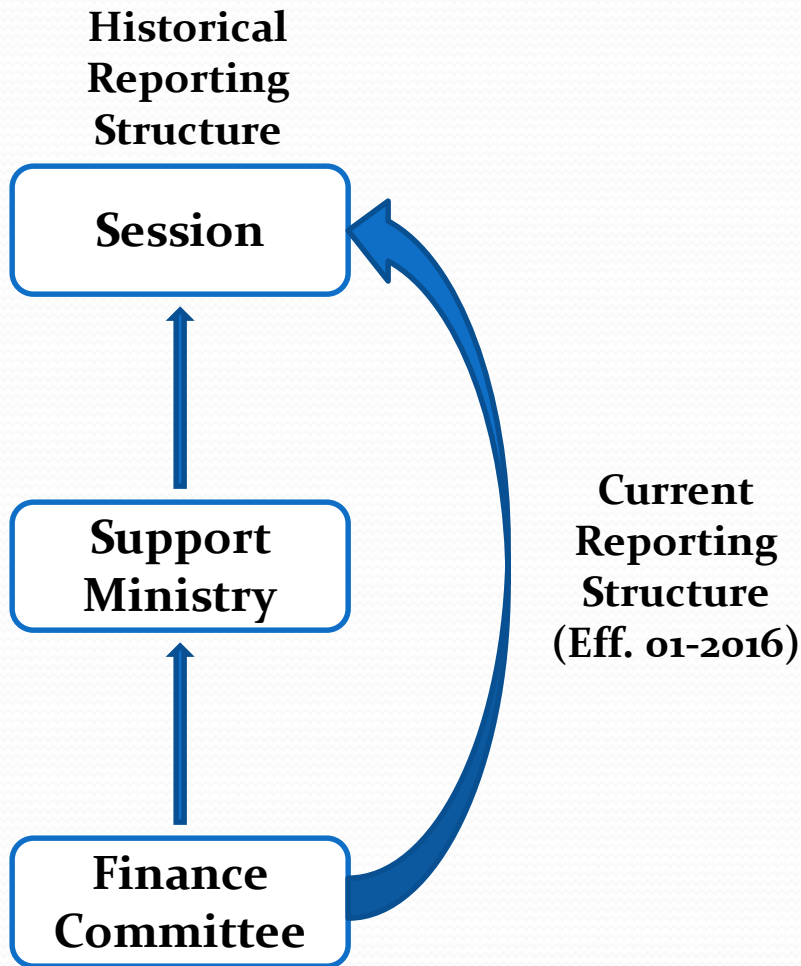
Average Attendance over time

Average Attendance 2013-2016





Finance Committee



Committee Members

- Rick Green (Session)
- Bart McCarter (Session)
- Jim David
- Rob Gibbons
- Bryan Rivers
- Ashley Taylor

Purpose

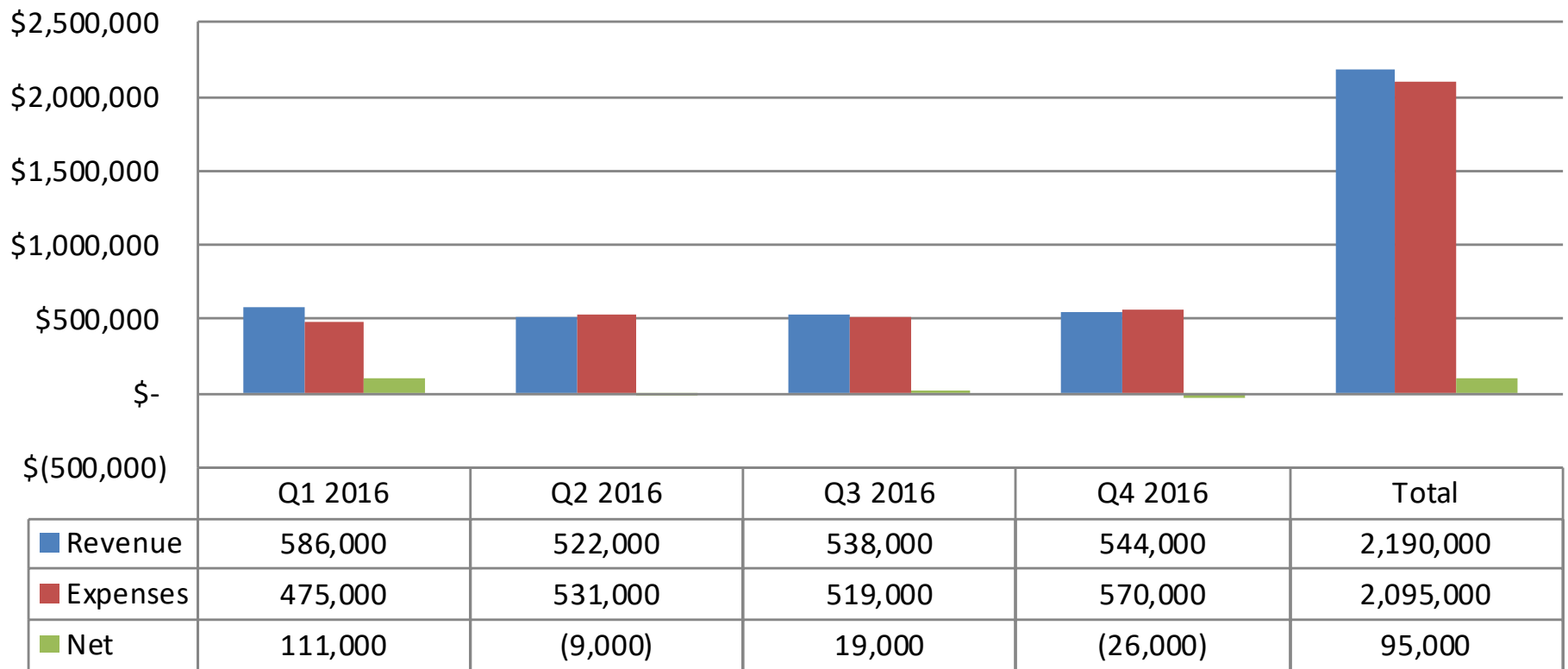
- Accounting and reporting oversight
- Fiduciary of the church's assets
- Monitor the church's financial position
- Recommendations to Session

Regular Meetings

- The 2nd or 3rd Friday of each month at 7:00 am in Room 155 (across from gym).

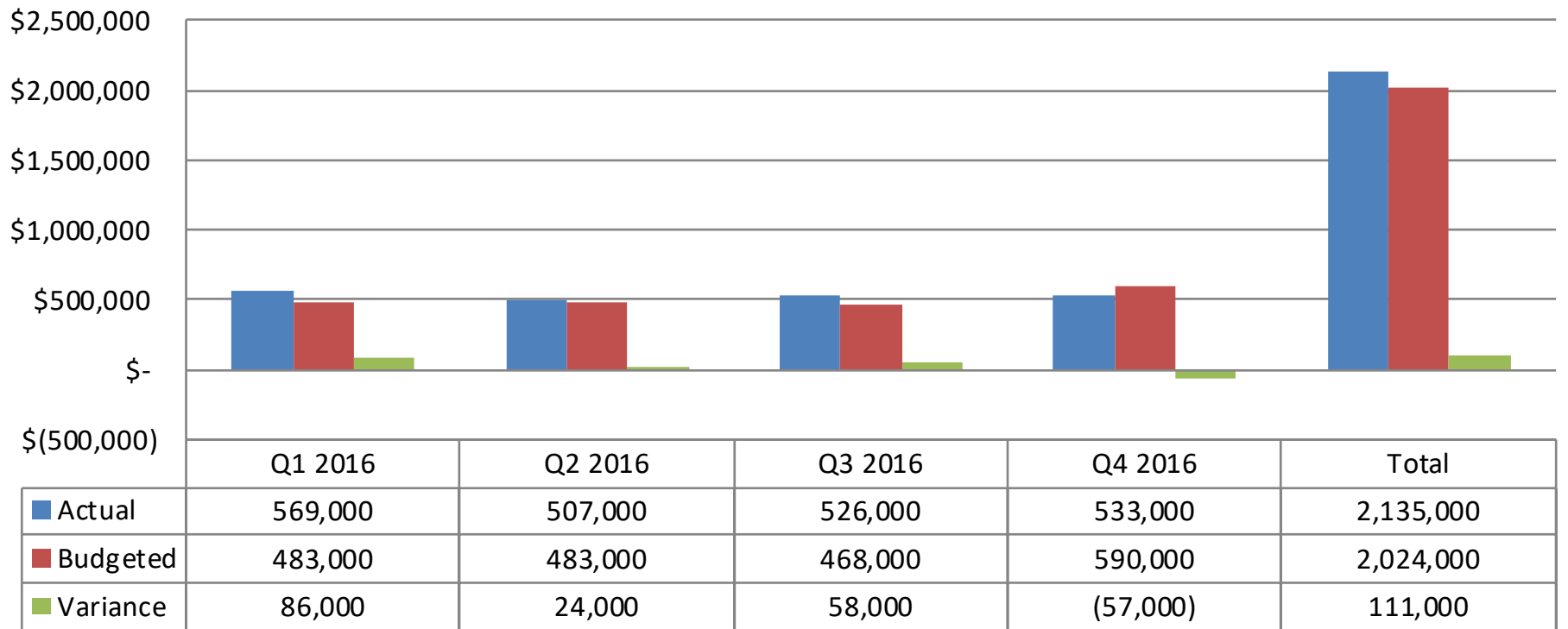


2016 Quarterly Summary Results





2016 Giving By Quarter





2016 Budget vs. Actual

	12-31-2016 Actual	12-31-2016 Budget	Variance F (U)
REVENUE			
Pledges and Offerings	\$ 2,135,000	\$ 2,024,000	\$ 111,000
All Other	55,000	50,000	5,000
OPERATIONS REVENUE	<u>2,190,000</u>	<u>2,074,000</u>	<u>116,000</u>
EXPENSES			
Personnel and Benefits	1,073,000 51%	1,125,000 54%	52,000
Administrative/Office	100,000 5%	94,000 5%	(6,000)
Facilities & Bldg/Vehicle	413,000 20%	378,000 18%	(35,000)
Financial Expenses	269,000 13%	287,000 14%	18,000
Capital Items	106,000 5%	38,000 2%	(68,000)
Ministry Expenses (1)	134,000 6%	152,000 7%	18,000
OPERATIONS EXPENSES	<u>2,095,000 100%</u>	<u>2,074,000 100%</u>	<u>(21,000)</u>
NET OPERATING TOTAL	<u>\$ 95,000</u>	<u>\$ -</u>	<u>\$ 95,000</u>

(1) Youth/Children's Ministries	\$ 34,000	2%	\$ 35,000	2%	\$ 1,000
Local/International Missions	40,000	2%	40,000	2%	-
Worship, Music & Arts	42,000	2%	52,000	3%	10,000
Health & Recreation	-	0%	(4,000)	0%	(4,000)
Adult Ministries	11,000	1%	6,000	0%	(5,000)
Food Services Expense	1,000	0%	7,000	0%	6,000
Congregational Care	3,000	0%	11,000	1%	8,000
Membership	3,000	0%	4,000		1,000
Evangelism	-	0%	1,000	0%	1,000
	<u>\$ 134,000</u>	<u>6%</u>	<u>\$ 152,000</u>	<u>7%</u>	<u>\$ 18,000</u>



2017 Budget

**Establish
Giving
Target**



**Evaluate
Requested
Spending**



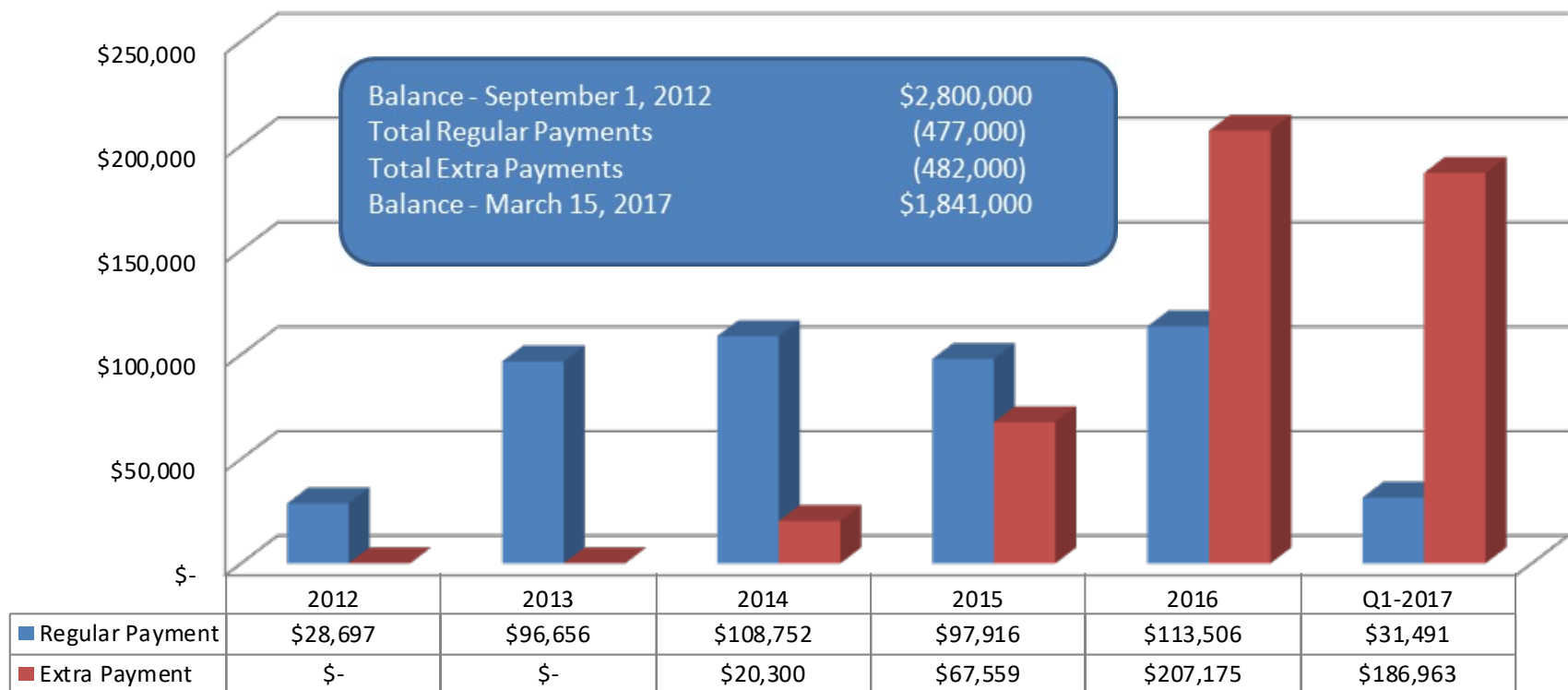
**Finalize the
Budget**

	2016 Actual		2017 Budget		Increase (Decrease)
REVENUE					
Pledges and Offerings	\$ 2,135,000		\$ 2,081,000		\$ (54,000)
All Other	55,000		58,000		3,000
OPERATIONS REVENUE	<u>2,190,000</u>		<u>2,139,000</u>		<u>(51,000)</u>
EXPENSES					
Personnel and Benefits	1,073,000	51%	1,133,000	53%	60,000
Administrative/Office	100,000	5%	100,000	5%	-
Facilities & Bldg/Vehicle	413,000	20%	399,000	19%	(14,000)
Financial Expenses	269,000	13%	270,000	13%	1,000
Capital Items	106,000	5%	74,000	3%	(32,000)
Ministry Expenses (1)	134,000	6%	163,000	8%	29,000
OPERATIONS EXPENSES	<u>2,095,000</u>	<u>100%</u>	<u>2,139,000</u>	<u>100%</u>	<u>44,000</u>
NET OPERATING TOTAL	<u>\$ 95,000</u>		<u>\$ -</u>		<u>\$ (95,000)</u>
(1) Youth/Children's Ministries					
Local/International Missions	\$ 40,000	2%	\$ 49,000	2%	\$ 9,000
Worship, Music & Arts	42,000	2%	54,000	3%	12,000
Health & Recreation	-	0%	(2,000)	0%	(2,000)
Adult Ministries	11,000	1%	5,000	0%	(6,000)
Food Services Expense	1,000	0%	6,000	0%	5,000
Congregational Care	3,000	0%	9,000	0%	6,000
Membership	3,000	0%	4,000	0%	1,000
Evangelism	-	0%	-	0%	-
	<u>\$ 134,000</u>	<u>6%</u>	<u>\$ 163,000</u>	<u>8%</u>	<u>\$ 29,000</u>



Church Debt Update

Regular and Extra Payments on Debt





Finance/Budget Questions?

If you have any questions, please feel free to contact:

Bryan Rivers

bryan.rivers@seibels.com

or 803.361.3839



Ways to support the process

- Sign up for ACH (automatic draft) *Automatically debits your pledge payments from your checking account on the 15th and/or 30th (whether you're here or not).*
- Online giving feature at <http://saxegotha.org/giving> *Set up automatic payments on your debit/credit card for vacation or the entire year.*

And now...



Saxe Gotha PRESBYTERIAN CHURCH

My Financial Covenant

ECO names members as "covenant partners." As such, we are covenanting with one another in God's redemptive mission as expressed in, through, and beyond our congregation.

I/we, _____, covenant to regularly and cheerfully give the following in support of God's redemptive mission through Saxe Gotha Presbyterian Church and beyond:

2016 Pledge for Tithe*/Offering (select one)

☐ _____ percent of my/our total annual income to the mission and ministry of Saxe Gotha for an annual total of \$ _____

☐ \$ _____ per ☐ week ☐ month ☐ year to the mission and ministry of Saxe Gotha for an annual total of \$ _____

2016 Pledge for Debt Retirement (additional)

In addition to my pledge, above, I would like to commit \$ _____ per ☐ week ☐ month ☐ year to the Building Debt Retirement for an annual total of \$ _____

Name(s): _____

Address: _____

Phone: _____ Envelope # _____

Email: _____

* If you make \$24,000 per year, your annual tithe (at 10%) would be \$2,400 (\$200 per month; \$50 per week). If you make \$55,000 per year, your annual tithe (at 10%) would be \$5,500 (\$458 per month; \$105 per week).

You can place this pledge card and/or Bank Draft (on back) in the offering plate, in the marked collection boxes or mail to: Andrea Summers, Saxe Gotha Presbyterian Church | 5503 Sunset Blvd. | Lexington, SC 29072. Debit/credit card options & forms also available at: saxegotha.org/giving

AUTHORIZATION AGREEMENT FOR AUTOMATIC DRAFTS (ACH):

Saxe Gotha Presbyterian Church (# 57-0763076)

I/we hereby authorize Saxe Gotha Presbyterian Church ("SGPC") to initiate debit entries to my/our account as indicated below. I further authorize the depository named below ("bank") to debit the account for the amounts and on the dates as set forth: (PLEASE PRINT)

Name on Account: _____

Financial Institution: _____

City/State/Zip: _____

Routing Number: _____

Account Number: _____

Please attach a copy of a voided check.

At my ACH debits to begin:

☐ January 2016

☐ November 2015 (or next available date)

☐ Other: _____

arged to my account each month on:

1st ☐ 15th (Check one or both dates)

ent(s) of (per transaction): _____

for the Operating/General Fund

for the Debt Retirement Fund

ve any questions, please contact: _____, Comptroller, at 359-7770 ext 34.

with as of the date above and remain in effect until _____ to cancel it in such time as to afford SGPC and _____ to act on it. In the event of the 1st or 15th fall draft will occur on the next business day.

Date: _____



NEW – Give by Text Message

DONOR GUIDE

1. Text the amount you would like to give to your church's designated number.
2. If you are a first time, text-giving donor you will be prompted to visit a secure URL.
3. Once you click the registration link, you will enter your credit or debit card information.
4. At this point your donation will process.
5. You will see a confirmation text showing your donation and registration were successful.



Saxe Gotha's Text Giving # :

803-302-3499



Tips for giving by Text

- If you only text a monetary value, the funds are attributed to your church's default fund.
(Ex: \$50 = will go to default fund)
- If you text the amount + fund name– the funds will be attributed to that fund name.
(Ex: \$10 Building)
- If the fund name you texted does not match- you will receive a message with a list of fund names for you to choose from.
- If you text "Funds" you will receive a reply text including a list of the fund names they can choose to donate to.
- If you text "Help" you will receive a reply text that states: "To give enter the amount you want to give, such as 100. You can also give to a specific fund by typing it after your amount, such as 100 building fund".
- If you text "Reset" you will receive a reply text that states: "Saved card information successfully removed. Please register your card information again when making your next gift by texting an amount to this number."

Saxe Gotha's Text Giving # :

803-302-3499



Questions?

If you have any questions, please feel free to contact:

Rob Gibbons

rgibbons@marriedtomylove.com

or 803.399.0095