



August 2nd, 2018

Dear Valued Supplier,

We are very pleased to announce the acquisition of Carolina Paper Company (CPC) by CT Commercial Holdings, LLC. CT Commercial is the leading importer of high quality Away From Home towel and tissue products in the Western region of the U.S., with four distribution centers located throughout the market area. Through the acquisition of Carolina Paper, our combined company represents an ideal mix of domestic production and strategic importing capabilities, designed to deliver unequalled quality and selection to our customer base.

Our combined companies will be known as CT Commercial Paper Company, a wholly owned subsidiary of PMC Global, Inc., based in Sun Valley, CA. PMC Global, Inc. is a privately-held management company and resource partner with corporate offices in three states and more than 20 subsidiaries in 10 states and 17 countries. PMC and its subsidiaries employ more than 3,500 worldwide.

We are very excited about this new chapter for CPC. The new combined business will be highly beneficial to our customers, suppliers, and employees. We look forward to continuing the long-term relationships that CPC has established with our vendors, suppliers and business partners, and we are confident that both joining with CT Commercial and becoming a part of the larger PMC Global family will enable CPC to grow our business more aggressively by expanding into new markets, new product offerings and increased capabilities across our entire organization.

For the time being, it will be "business as usual" and we will continue to operate as we have been as CPC. As our two businesses begin to blend together, we will promptly update you of any events or changes that may affect the way in which we currently conduct business with your company.

If you have any questions or concerns, please feel free to reach out to your current CPC point of contact. Thank you for your continued support as a valued supplier.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Russell Parry'.

Russell Parry
President

A handwritten signature in blue ink, appearing to read 'Jason deBuhr'.

Jason deBuhr
Executive Vice President

A handwritten signature in blue ink, appearing to read 'Eric Deese'.

Eric Deese
General Manager

A handwritten signature in blue ink, appearing to read 'John Greenlee'.

John Greenlee
Procurement Manager