



June 10, 2017

THE SCALISE CAPITOL REPORT

This week, the House passed the Financial CHOICE Act, which is another important part of our agenda to create jobs and get our economy back on track by getting radical Washington regulations out of your way. The CHOICE Act provides relief for hardworking families and small businesses by gutting the Dodd-Frank law that has been crushing our local community banks. Under Dodd-Frank, Wall Street banks have gotten bigger while our Main Street businesses and community banks suffocate under the mountain of red-tape and confusing, costly regulations. Dodd-Frank has made it harder and more costly for hard-working families to buy their first home, while also making it harder for small businesses to get loans to create more jobs.

Despite numerous claims that the failed law would rein in big banks, Dodd-Frank benefitted Wall Street at Main Street's expense. Our families are paying the price, facing surges in checking fees, declining savings and income rates, and losing out on the American dream of homeownership by no longer being able to meet the law's unworkable requirements for many family loans. Our small businesses are not faring any better, with entrepreneurship at a near 40-year low as small businesses find it harder and harder to obtain a loan.

And this has resulted in the loss, on average, of one community bank per day. With the House passage of the Financial CHOICE Act, help is finally on the way!

[Click here to listen to Congressman Scalise discuss the Financial CHOICE Act on WWL Radio.](#)

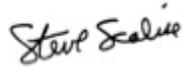


Click the image above to view Congressman Scalise discuss the Financial CHOICE Act on Fox Business.

Our families, small businesses, and communities have been desperate for this change for years, and under this bill we will deliver on our promises to the American people to get Washington out of the way so we can keep the American dream alive and get our economy moving again.

It is an honor to represent you in Congress. For more information please visit my [website](#), [Twitter](#), [Instagram](#), and [Facebook](#) pages.

God Bless,

A handwritten signature in black ink that reads "Steve Scalise". The signature is written in a cursive, slightly slanted style.

Steve Scalise
House Majority Whip