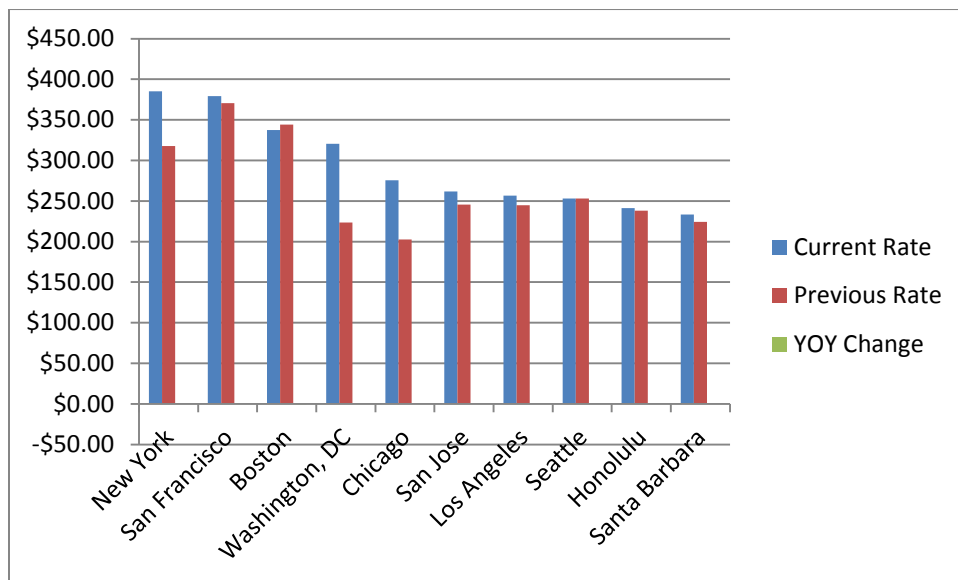


Many factors play a role in the change of hotel costs. High demand, political climate, security, other lodging options such as Airbnb, and the ratio of business to leisure visitors to an area can all affect the price of your travelers' hotel rooms.

While a number of major cities saw significant increases in hotel rates, a total of 27 U.S. cities showed a decrease in rates, causing the average price to be \$177.36, up 2.6% from the previous year. Rates on corporate-negotiated hotel programs are also up, on average. However, Travel Incorporated has you covered. With the TI Global Hotel Program, and our own TI-sourced hotel rate negotiations, your cost savings are always top of mind.

We thought you might be interested in the average rack rate increases over the last year for both domestic and international cities.

## Domestic



## International

