



WARD VILLAGE®

WARD VILLAGE® BREAKS GROUND ON CENTRAL PLAZA

Honolulu's Newest Community Gathering Place Set to Open January 2019

HONOLULU (MAY 15, 2018) – [The Howard Hughes Corporation®](#) (NYSE: HHC) today broke ground on Central Plaza, an outdoor community site, which marks a major milestone in the redevelopment of [Ward Village®](#). The initial phase of the plaza will open to the public in January 2019 via an expansive park setting featuring a lush lawn and native landscaping.

Continuing the transformation of vision into reality at Ward Village, the Central Plaza will be the heart of community activity in the 60-acre master planned neighborhood. The vision for this community gathering space seeks to activate the park with surrounding urban development. With the future rail station located at its mauka point and Kewalo Harbor makai, Central Plaza will sit adjacent to Kō'ula, the recently announced Ward Village project. Kō'ula's ground floor will not only establish a public entry experience to the park, it will also host a new collection of dining and shopping options that will activate this community amenity.

"Today's groundbreaking is a pivotal moment in the evolution of Ward Village," said Todd Apo, Vice President of Community Development at The Howard Hughes Corporation. "Central Plaza will become the epicenter of our expanding community, building on the legacy of Victoria Ward, who envisioned this land as a gathering place for everyone. We have heard from the community and from the Hawaii Community Development Authority board about the importance of open spaces in our neighborhood. We are both proud and excited to be moving towards its reality."

Central Plaza will serve as the home to Ward Village's ongoing free community events, including weekly yoga, a farmer's market, an outdoor cinema series and live Hawaiian music and hula. It will also serve as the community's "backyard," giving guests and visitors the opportunity to spend leisure and recreation time in an open air setting.

In celebration of the landmark groundbreaking of Central Plaza, The Howard Hughes Company today donated \$100,000 to Hawai'i Community Foundation in a partnership that creates the Ward Village Community Fund.

"In concert with our continued efforts through the Ward Village Foundation, we believe this partnership with Hawai'i Community Foundation will allow their expertise to amplify our corporate citizenship efforts. To that end, we will work with the foundation so that a portion of today's donation will be dedicated to recovery and relief efforts on Hawai'i Island, as well as, Kaua'i and O'ahu, in response to ongoing natural disasters in those areas," continued Apo.

"The mission of the Hawai'i Community Foundation is to harness the collective power of giving and use it

to transform communities,” said Micah Kane, CEO and President of Hawai‘i Community Foundation. “We are grateful for the generous partnership with The Howard Hughes Corporation. The creation of Central Plaza is an asset to our community and these funds will be critical in shaping the future of our island home.”

As the largest LEED-ND Platinum certified master plan development in the country and the only one in Hawai‘i, Ward Village is at the forefront of sustainable community development and will feature public amenities at a scale not offered by any other urban development in the state.

For more information, visit www.wardvillage.com.

For images from today’s groundbreaking, please click [here](#).

For VNR from today’s groundbreaking, please click [here](#).

About Ward Village®

Being developed by The Howard Hughes Corporation®, Ward Village is a 60-acre coastal master planned community in the heart of Honolulu, located between downtown and Waikīkī in the Kaka’ako district. Ward Village is at the forefront of sustainable community development, integrating significant architecture, local culture, and public space. New tree-lined sidewalks and bike lanes provide access to an over 100-acre public beach park, as well as, the recently revitalized Kewalo Harbor. Since beginning sales in 2014, Ward Village has sold or contracted to sell more than 1,500 homes. At full build-out, the community will consist of more than 4,500 residences and approximately one million square feet of retail space.

Ward Village includes four mixed-use residential towers that are delivered or under construction — Waiea®, Anaha®, Ae’o®, and Ke Kilohana—which are transforming the popular shopping and dining district into a vibrant neighborhood that offers ocean views and a thoughtfully curated mix of retail experiences set among walkable, open spaces. The most recently approved building, ‘A’ali’i, will continue to expand the selection of new homes at Ward Village and sit at the top of the Central Plaza, which will serve as a key public gathering and activation space for the community. Art and culture play an integral role at Ward Village, which was the home of the inaugural Honolulu Biennial in 2017. Public art is highlighted throughout the neighborhood, including large-scale wall murals, sculptures and locally inspired exhibits.

Ward Village is Hawai‘i’s only LEED-ND Platinum-Certified project and is the largest neighborhood development in the country to receive such a prestigious certification. For more information, visit www.wardvillage.com.

About The Howard Hughes Corporation®

The Howard Hughes Corporation owns, manages and develops commercial, residential and mixed-use real estate throughout the U.S. Its award-winning assets include the country’s preeminent portfolio of master planned communities, as well as operating properties and development opportunities including: The Seaport District NYC in New York; Columbia, Maryland; The Woodlands®, The Woodlands Hills, and Bridgeland® in the Greater Houston, Texas area; Summerlin®, Las Vegas; and Ward Village® in Honolulu, Hawai‘i. The Howard Hughes Corporation’s portfolio is strategically positioned to meet and accelerate development based on market demand, resulting in one of the strongest real estate platforms in the country. Dedicated to innovative place making, the company is recognized for its ongoing commitment to

design excellence and to the cultural life of its communities. The Howard Hughes Corporation is traded on the New York Stock Exchange as HHC.

Safe Harbor Statement

Statements made in this press release that are not historical facts, including statements accompanied by words such as “will,” “believe,” “expect,” “enables,” “realize,” “plan,” “intend,” “assume,” “transform” and other words of similar expression, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on management’s expectations, estimates, assumptions, and projections as of the date of this release and are not guarantees of future performance. Actual results may differ materially from those expressed or implied in these statements. Factors that could cause actual results to differ materially are set forth as risk factors in The Howard Hughes Corporation’s filings with the Securities and Exchange Commission, including its Quarterly and Annual Reports. The Howard Hughes Corporation cautions you not to place undue reliance on the forward-looking statements contained in this release. The Howard Hughes Corporation does not undertake any obligation to publicly update or revise any forward-looking statements to reflect future events, information or circumstances that arise after the date of this release.

About Hawai‘i Community Foundation

With over 100 years of community service, the Hawai‘i Community Foundation (HCF) is the leading philanthropic institution in the state. HCF is a steward of more than 850 funds, including over 250 scholarship funds, created by donors who desire to transform lives and improve communities. In 2017, HCF distributed more than \$59 million in grants and contracts statewide, including more than \$6 million in scholarships. HCF also serves as a resource on philanthropic trends, nonprofits, and community issues.

Media Contacts**Bennet Group Strategic Communications**

Kalli Abernathy, 808-772-2300

Account Manager

kalli@bennetgroup.com

The Howard Hughes Corporation

Andrea Galvin, 808-426-7724

Director, Media Relations

andrea.galvin@howardhughes.com