Notice of Proposed Bylaw Amendment and notice a change to the Policy.

Why am I Asked to Vote For This Change? The proposed amendment (see below) will reduce the number of Board members by one director. That director is elected by the Executive Roundtable members and not the Membership. The established purpose in forming the Executive Roundtable was to enhance the Board's opportunity to engage with the largest real estate firms in the market. These firms are represented either by an owner or a Broker-in-Charge (usually the Designated REALTOR®). Since inception there has been a dichotomy between the size of these firms.

- The five largest firms have significantly higher number of licensees than the other firms in the Roundtable.
- To view the data: CLICK HERE.
- This requested amendment will insure that there is one director from among the top five firms and one director from among the remaining firms.

This proposed amendment will be voted upon at the forms update meeting which begins at 9:30 AM on June 9, 2017, at the Terraces on Sir Tyler.

Article XI, Section 3. Board of Directors The governing body of CFR shall be a Board of Directors consisting of the elected officers, the most immediate Past CFR President who is able to serve, a President from each Council or their appointee plus one additional one-year director when a Council’s membership reaches 150 members and such other directors as specified in this Section. All other Six Directors shall be elected to serve for terms of staggered three-year terms. As many directors shall be elected each year as are required to fill vacancies. No director shall serve for more than two consecutive three-year terms. Six of the directors shall be elected by the REALTOR®-members and three shall be elected from among the members of the Executive Roundtable Committee. The Board of Directors may appoint a Director whose firm is not a member of the Executive Roundtable; such director shall serve a one-year term. If the Board-appointed Director transfers to a firm who is a member of the Executive Roundtable, or if the firm becomes a member of the Executive Roundtable such Board-appointed Director automatically forfeits the position. [Amended 12-03-09] Two Executive Roundtable Directors shall be elected to staggered two year terms by the Executive Roundtable are subject to the following provisions:

The members of the Executive Roundtable shall be limited to:

1. Those REALTOR® owners/managers who hold primary or secondary membership in CFR;
2. Whose firms represent 66% of the total licensees found in all branch offices (where the licensee is either a primary REALTOR® Member of CFR or where the licensee is included in the Designated REALTOR® member’s dues paid to this Association) as of January 1 of each year;
3. Where several firms would qualify for the last position on the committee, such position(s) will be determined by lot(s) drawn by the Past President in the presence of the Chief Staff Executive;
4. Each firm shall be entitled to only one vote;
5. The top five firms shall elect one director; the remaining firms shall elect the other director;
6. Each director must be a REALTOR® principal or a REALTOR® manager as evidenced by being the Broker-In-Charge, from among the members of the Executive Roundtable;  

7. Each of the three directors must come from different firms if a Director changed to another firm among those already having a director, or where merger occurs, then the seat would be forfeited and declared vacant;  

8. The election would be held no later than the annual meeting;  

9. In order for a director to retain his/her position, each Director’s firm must remain on the Executive Round Table Committee;  

10. The Executive Roundtable Committee will hold a special election to fill any vacant seat shall be held as described in #5 above.  

11. The Executive Roundtable Committee shall adopt their own rules for all elections.  

Notice Of Policy Change: Historically, the Vice President was elected by the members. This is not a Bylaw issue but a Policy issue. Why is the Board changing the Policy?  

- The Board operates as a strategic board. This means the majority of their time is spent discussing the future of the real estate business. The Board interviews industry leaders and reads publications to educate itself about the future of the real estate business.  

- Previously, when the Association operated its own MLS, this position was vital to the operations of the MLS. Since joining the Regional MLS, there are no operational issues for this position. The position is now critical to future planning.  

- The Board believes that it is in a better position to establish who should lead the Board. It can tell who is and who is not engaged in the discussions of the future, their preparation to lead, the directional setting of the Strategic Plan, the Business Plan and who should be engaging with the media.