

Distribution of the Belle Congregation Building Sale Proceeds

Whereas, the liquidation of the Belle Congregation assets including the sale of the building located at 811 Bridge Rd., Belle, MO 65013 was authorized by the Presiding Bishopric on May 8, 2012, and

Whereas, the sale of the building closed on May 10, 2017 for \$135,000 less \$8,420.00 for realtor fees and closing costs, and less \$25,873.75 unbudgeted building expenses to be reimbursed to the Mission Center Operating Fund, leaving \$100,706.25 for distribution by the Mission Center, and

Whereas, the World Church has supported the Gateway Mission Center with legal and field leadership support over the course of the sale, and

Whereas, to meet President Veazey's challenge to "build a Bridge of Hope to the Future" by giving of our abundance to support the Bridge of Hope Project, and

Whereas, the Presiding Bishopric has recommended that jurisdictional budgets be based on a 4% spending rate, and

Whereas, this conference has shown an overwhelming support of Camp Woodland Hills and leadership identifies the grounds as a missional tool, and

Whereas, recommendation regarding proceeds from the sale of the Belle Property have been reviewed and approved by the Field Apostle, USA Bishop, and Mission Center Leadership, and

Whereas, in accordance with Mission Center Policy, the Mission Center Presidency in consultation with the Mission Center Finance Committee has recommended the distribution of sale proceeds, now therefore, be it

Resolved, that the proceeds for the sale of the Belle Property be distributed as follows:

\$10,406.25 – disbursed to World Mission Tithes Use Where Needed Most

\$40,000.00 – disbursed to World Church Bridge of Hope

\$10,000.00 – disbursed to 3 year Mission Center Budget Support (2018-2020)

\$40,300.00 – disbursed to Camp Woodland Hills to be held in the identified funds until the whole church "pause" on major projects is lifted:

\$20,150.00 to be placed in the playground project fund to be used for the playground area at the discretion of the board

\$20,150.00 – to be deposited into the Camp Woodland Hills maintenance reserves fund

Approved by MC Conference on 11-11-2017