

CFP

European Regional Science Association 2017

Special session on

REAL ESTATE & HOUSING MARKETS

Urbanization and globalization make metropolitan real estate markets increasingly interlinked with the global economy. This link is reflected once again in the decline in real estate and housing markets during the GFC.

What seems to be easily overlooked is that reports show huge variations among metropolitan real estate & housing markets. Two mechanisms could drive these differences among local real estate markets. First, the initial conditions could be different in the various metropolitan areas before the GFC hit the market such that emerging and developing markets responded differently to mature markets. Such cross-sectional variations relate to differences in global connectivity, differences in demands for space, size and sources of capital flows, and the existing stock. A second mechanism relates to the differential speed of adjustment across real estate markets. Some metropolitan markets in more open economies may be more deregulated than others and, therefore, more responsive to changes in market fundamentals. Differences in local institutions may also lead to different or non-synchronized adjustments across metropolitan real estate & housing markets.

This special session aims to collect contributions, and connect researchers dealing with regional differences in real estate & housing markets.

SUBMISSION:

We invite the submission of high quality papers dealing with REAL ESTATE & HOUSING. Please submit a full paper or extended abstract. While we consider extended abstracts, we prefer completed papers. Accepted papers are assigned to a Conference Discussant.

SUBMISSION DEADLINE:

Submission of a full paper or extended abstract is Feb 10, 2017. Presentation at the special session will only be possible on the basis of a concept paper that has been uploaded before June 9, 2017. See ERSA2017 I: GRONINGEN.ERSA.ORG/

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