

FOR IMMEDIATE RELEASE

Pangea Development announces Pin Oak Plaza

EDWARDSVILLE, Illinois (March 29, 2017) – Pangea Development Company has announced it has secured a master developer for its newest endeavor, a 95-acre mixed-use commercial development to be located in Edwardsville, Illinois at the southwest corner of the Interstate 55 and Highway 143 interchange. The project, named Pin Oak Plaza, will be a joint partnership between C.W. Byron Properties, L.L.C. and Plocher Construction Company who will own, manage and perform the site development work. Construction is scheduled to begin in the summer of this year.

As currently planned, 'Pin Oak Plaza' will combine a light industrial and logistics business park component with an attractive mixed-use commercial frontage plaza that will include a hotel, restaurant(s) and related amenities. The development will contain a dedicated entry off of Illinois Highway 143, tree lined streets, a 2-acre lake and green space buffers. Pin Oak Plaza kicks off the planned development of the Interstate 55 Edwardsville, Glen Carbon and Maryville Corridor and will be a major facilitator of new commercial business on the east side of the City. In addition, the development will result in new infrastructure improvements to the I-55/IL 143 interchange. It will also serve as the primary connector from Interstate 55 to the new planned Plummer Family Sports Park, a 78-acre state-of-the-art sports park that will be located adjacent to Pin Oak Plaza and include multiple soccer, baseball and softball fields.

“Pin Oak Plaza is a good example of a project that balances the City of Edwardsville’s vision and goals contained in the I-55 Corridor Plan as well as the evolving needs of commercial end users by providing a centrally located site with attractive economic incentives, a high traffic count and ready access to multiple forms of intermodal transport” said Sean Goding, President of Pangea Development. “One of the primary development goals is to help the City continue to develop its role as a corporate relocation destination while creating interstate travel-related amenities and new jobs, all while highlighting the role of Southern Illinois as the logistics and transport center of our nation.”

“We look forward to working with Plocher Construction, Inc. and attorney Christopher W. Byron from the Edwardsville law firm of Byron Carlson Petri & Kalb, LLC. Mr. Byron has extensive experience in assisting clients in real estate development ventures. Additionally, Scott Plocher, President of Plocher Construction, Inc. is the President of one of the areas fastest growing regional construction companies that focuses on Industrial, Commercial, and Utility construction” said Goding.

Pangea Development, LLC was formed in 2005 as a land investment, development and management company specializing in the development of ecologically sensitive and LEED certified commercial and residential real estate projects. The company currently has offices in Mascoutah, Illinois and Hazelwood, Missouri. To learn more, please visit www.pangeadevelopment.com

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