

TWIN RIVERS UNIFIED

2016/17 UNAUDITED ACTUALS

Presented to the Board of Trustees

September 12, 2017



By Kate Ingersoll, Executive Director, Fiscal Services

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SACS FORMS

- School District Certification (*Form CA*)
- Average Daily Attendance (*Form A*)
- Summary of Interfund Activities for All Funds (*Form SIAA*)
- Financial Statements (*Form 01-71*)
- Schedule of Long Term Liabilities (*Form DEBT*)
- Schedule of Capital Assets (*Form ASSET*)
- Lottery Report (*Form L*)
- General Fund – Current Expenses Formula/Min. Classroom Compensation (*Form CEA*)
- Indirect Cost Rate Worksheet/Program Cost Report (*Form ICR*)
- Program Cost Report (*Form PCR & PCRAF*)
- No Child Left Behind Maintenance of Effort (*Form NCMOE*)

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2016/17 GENERAL FUND – Unaudited Actuals

	Unrestricted	Restricted	Total Fund
Revenues	\$239,562,682	\$86,708,633	\$326,271,315
Expenditures	\$235,768,221	\$85,697,153	\$321,465,374
Net Increase/(Decrease) in Fund Balance	\$3,794,460	\$1,011,481	\$4,805,941
Beginning Fund Balance Restricted and Designated Carryovers	\$34,978,058	\$8,303,798	\$43,281,856
Ending Fund Balance Before Reserves	\$38,772,519	\$9,315,279	\$48,087,798
Components of Ending Fund Balance			
Nonspendable	\$681,796	\$0	\$681,796
Restricted	0	9,315,279	9,315,279
Assigned	22,663,121	0	22,663,121
Unassigned - Economic Uncertainties	15,000,000	0	15,000,000
Undesignated (Available) Balance	\$427,602	\$0	\$427,602

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2016/17 GENERAL FUND – Ending Fund Balances

ASSIGNED

16/17 Retro and 17/18 Salary & Benefits - TRUE	\$9,336,804
Instructional Materials Carryover	\$3,374,559
Mandated Cost for One-Time 1% + 1% - TRUE	\$2,998,078
LCFF S/C including Charters Carryover	\$2,331,657
Site Base Allocation Carryover	\$1,342,849
VOIP Carryover	\$702,798
ROC/P Carryover	\$692,671
Facilities/Rental Fee Carryover	\$462,582
Art & Music Carryover	\$260,194
Pacific Infant/Toddler Center Carryover	\$193,320
Charter Block Grant Carryover	\$187,657
Pupil Testing Carryover	\$150,348
Pupil Retention Carryover	\$123,212
CELDT Carryover	\$115,995
Instructional Technology GOAL 9670 EF	\$95,568
Police Supplemental Carryover	\$95,560
ASES Matching Carryover	\$47,564
Teacher Credentialing Carryover	\$32,901
Police K9 Program One-time Carryover	\$29,604
Instructional Technology Ed Tech One-time Carryover	\$23,575
Gate Carryover	\$20,607
Oral Health Assessment Carryover	\$17,642
Professional Development Carryover	\$12,795
Lost Library Books Carryover	\$9,931
JPA Carryover	\$3,141
Transportation Safety Budget One-time Carryover	\$1,509
Total, Assigned Balance	\$22,663,121

RESTRICTED

College Readiness Block Grant	\$736,930
Educator Effectiveness	\$1,461,890
Lottery: Instructional Materials	\$4,955,887
Medi-Cal Billing Option	\$868,816
Other Restricted Federal and Local	\$698,855
Special Ed: Mental Health Services	\$592,900
Total, Restricted Balance	\$9,315,279

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2016/17 ENDING FUND BALANCE COMPARED TO 2017/18 ADOPTED ESTIMATED BEGINNING FUND BALANCE

<u>2016/17 Ending Fund Balance</u>	<u>2017/18 Adopted Est. Beg. Fund Balance</u>	<u>Difference</u>
\$ 48,087,798	\$ 35,841,402	\$ 12,246,396

Less difference of Restricted Ending Fund Balance (\$9,315,279 - \$0)	-	9,315,279*
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Less difference of Unrestricted Program Ending Fund Balance (\$22,663,121 - \$18,997,848)	-	<u>3,665,273*</u>
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Actual unrestricted ending fund balance is more/(less) than the estimated ending fund balance (2017/18 Adopted Estimated Beginning Fund Balance)		(\$734,156)
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The 2017/18 Reserve for Economic Uncertainties is now less than what was projected at Adopted Budget due to the lower than estimated 2016/17 actual ending fund balance.

** Funds budgeted in 2016/17 but not spent, thus for year end they became part of the ending fund balance reserves*

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Cafeteria Fund

- Automatic step increases, salary schedule increases and PERS (pension) increases are significantly more than revenue increases
- The Cafeteria Fund has an ending fund balance reserve; however:
 - 2016/17 projected deficit spending was \$599,272
 - 2016/17 actual deficit spending is \$388,204 (less due to one-time use of restricted funds)
 - 2017/18 Adopted budget projected deficit spending is \$393,052
 - Nutrition Services and Fiscal Services will be meeting October 24th to review the 2017/18 projected deficit spending
 - ❑ Ensure budget reductions are materializing
 - ❑ Additional future budget reductions
 - ❑ Ending fund balance reserve is used up by June 30, 2019

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NEXT STEPS

- Submitted Application for Exemption for the 55% Classroom Compensation
 - TRUSD is .08% less than 55%
 - If expenditures for 2016/17 TRUE Negotiations were paid in the 2016/17 year, the 55% would have been met
 - Sacramento County Office of Education is the reviewer/approver
- Independent Auditors – two weeks; October 9th and 16th
- Independent Audit Report – presented to the Board in January
- 16/17 Ending Fund Balances – added to 17/18 First Interim budget (presented at the December Board meeting)
- Any questions?



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