

Local Market Update – February 2018

A Research Tool Provided by the Coastal Carolinas Association of REALTORS®



Surfside Beach

| Single-Family Properties | February | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| Key Metrics | 2017 | 2018 | Percent Change | 2017 | 2018 | Percent Change |
| New Listings | 53 | 41 | - 22.6% | 115 | 85 | - 26.1% |
| Closed Sales | 23 | 27 | + 17.4% | 46 | 59 | + 28.3% |
| Median Sales Price* | \$231,000 | \$238,085 | + 3.1% | \$211,980 | \$234,555 | + 10.6% |
| Percent of List Price Received* | 96.8% | 97.9% | + 1.1% | 95.8% | 98.0% | + 2.2% |
| Days on Market Until Sale | 115 | 118 | + 2.8% | 107 | 114 | + 6.2% |
| Inventory of Homes for Sale | 153 | 155 | + 1.3% | -- | -- | -- |

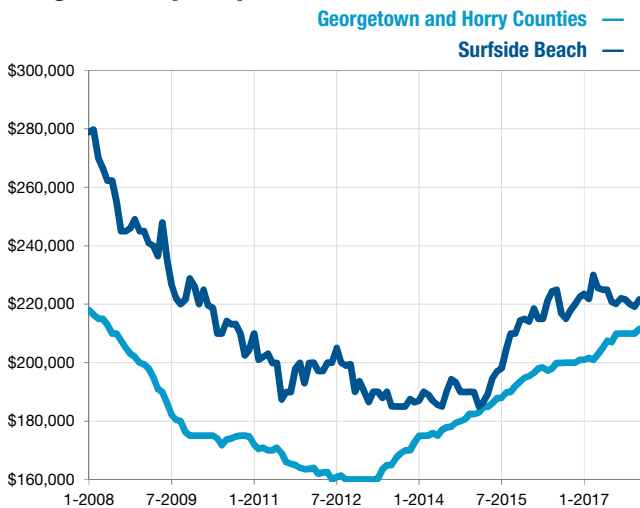
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Condo Properties | February | | | Year to Date | | |
|---------------------------------|----------|-----------------|----------------|--------------|-----------------|----------------|
| Key Metrics | 2017 | 2018 | Percent Change | 2017 | 2018 | Percent Change |
| New Listings | 42 | 35 | - 16.7% | 84 | 72 | - 14.3% |
| Closed Sales | 25 | 15 | - 40.0% | 35 | 28 | - 20.0% |
| Median Sales Price* | \$74,000 | \$84,000 | + 13.5% | \$79,719 | \$86,000 | + 7.9% |
| Percent of List Price Received* | 93.3% | 95.6% | + 2.4% | 94.0% | 95.0% | + 1.0% |
| Days on Market Until Sale | 108 | 86 | - 20.7% | 106 | 82 | - 23.2% |
| Inventory of Homes for Sale | 101 | 84 | - 16.8% | -- | -- | -- |

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Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Properties



Condo Properties

