

Local Market Update – February 2018

A Research Tool Provided by the Coastal Carolinas Association of REALTORS®



Surfside Beach

Single-Family Properties		February			Year to Date		
Key Metrics		2017	2018	Percent Change	2017	2018	Percent Change
New Listings		53	41	- 22.6%	115	85	- 26.1%
Closed Sales		23	27	+ 17.4%	46	59	+ 28.3%
Median Sales Price*		\$231,000	\$238,085	+ 3.1%	\$211,980	\$234,555	+ 10.6%
Percent of List Price Received*		96.8%	97.9%	+ 1.1%	95.8%	98.0%	+ 2.2%
Days on Market Until Sale		115	118	+ 2.8%	107	114	+ 6.2%
Inventory of Homes for Sale		153	155	+ 1.3%	--	--	--

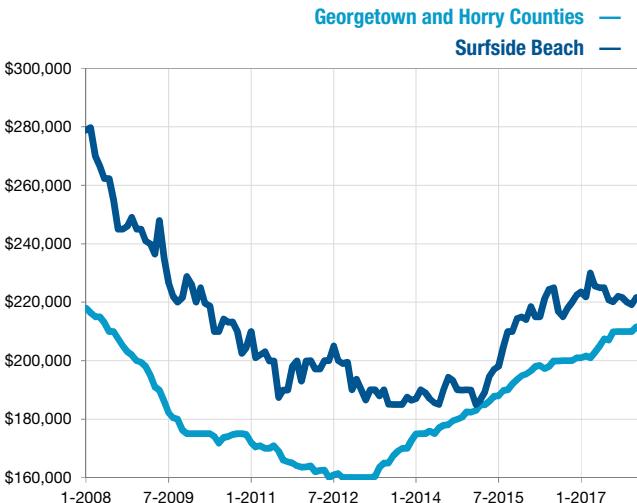
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Condo Properties		February			Year to Date		
Key Metrics		2017	2018	Percent Change	2017	2018	Percent Change
New Listings		42	35	- 16.7%	84	72	- 14.3%
Closed Sales		25	15	- 40.0%	35	28	- 20.0%
Median Sales Price*		\$74,000	\$84,000	+ 13.5%	\$79,719	\$86,000	+ 7.9%
Percent of List Price Received*		93.3%	95.6%	+ 2.4%	94.0%	95.0%	+ 1.0%
Days on Market Until Sale		108	86	- 20.7%	106	82	- 23.2%
Inventory of Homes for Sale		101	84	- 16.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Properties



Condo Properties

