

OPEB Valuations Made Easy Let the Florida League of Cities Assist You



Get a Jump Start on GASB 75, Effective June 15, 2017

**Low-Cost,
Quick Turnaround,
Experienced,
People You Trust**



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WHAT ARE OTHER POST-EMPLOYMENT BENEFITS?

OPEB is any benefit promised to employees in retirement other than your pension plan. Benefits include retiree health insurance, dental, vision, prescription drug, or other healthcare benefits.

STRICT REPORTING REQUIREMENTS.

Every local government in Florida has an OPEB liability. Recent changes in accounting rules require this liability to be reported on your balance sheet similar to pension liabilities.

- Statement No. 75 replaces the requirements of Statement No. 45.
- Statement No. 75 requires state and local government to report liability on financial statements.
- Don't delay for reporting 2018 Comprehensive Annual Financial Report.

THE LEAGUE ADVANTAGE - IT'S AS EASY AS 1-2-3.

When you contract with the League, we will:

1. Review your current OPEB policy.
2. Prepare a GASB 75 compliant OPEB valuation.
3. Develop a plan of action to address your liability.

Contact Jeremy Langley at the Florida League of Cities at 859.552.5224 or jlangley@flcities.com.

your
RESOURCE | *your*
ADVOCATE | *your*
PARTNER