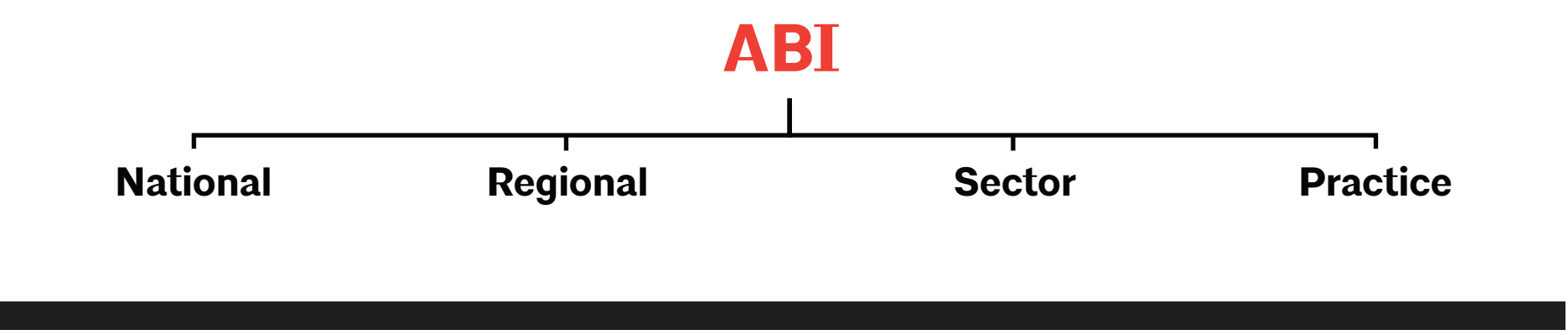


Architecture Billings Index (ABI)

March 2017

The Architecture Billings Index (ABI) is a diffusion index derived from the monthly Work-on-the-Boards survey, conducted by the AIA Economics & Market Research Group. The ABI serves as a leading economic indicator that leads nonresidential construction activity by approximately 9–12 months. The survey panel asks participants whether their billings increased, decreased, or stayed the same in the month that just ended. According to the proportion of respondents choosing each option, a score is generated, which represents an index value for each month. An index score of 50 represents no change in firm billings from the previous month, a score above 50 indicates an increase in firm billings from the previous month, and a score below 50 indicates a decline in firm billings from the previous month.

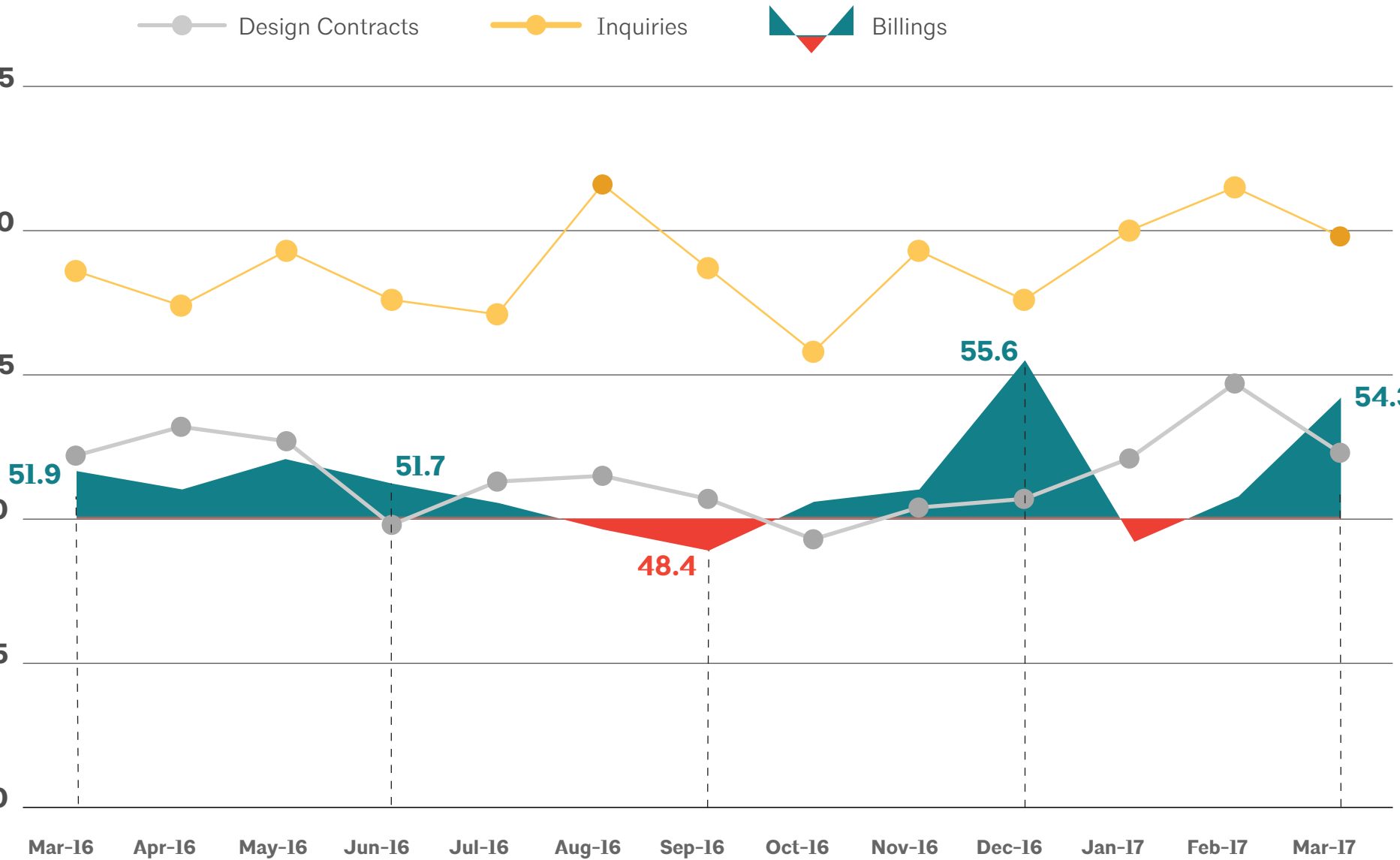
*All graphs represent data from March 2016–March 2017.



National

Billings see strong growth in March

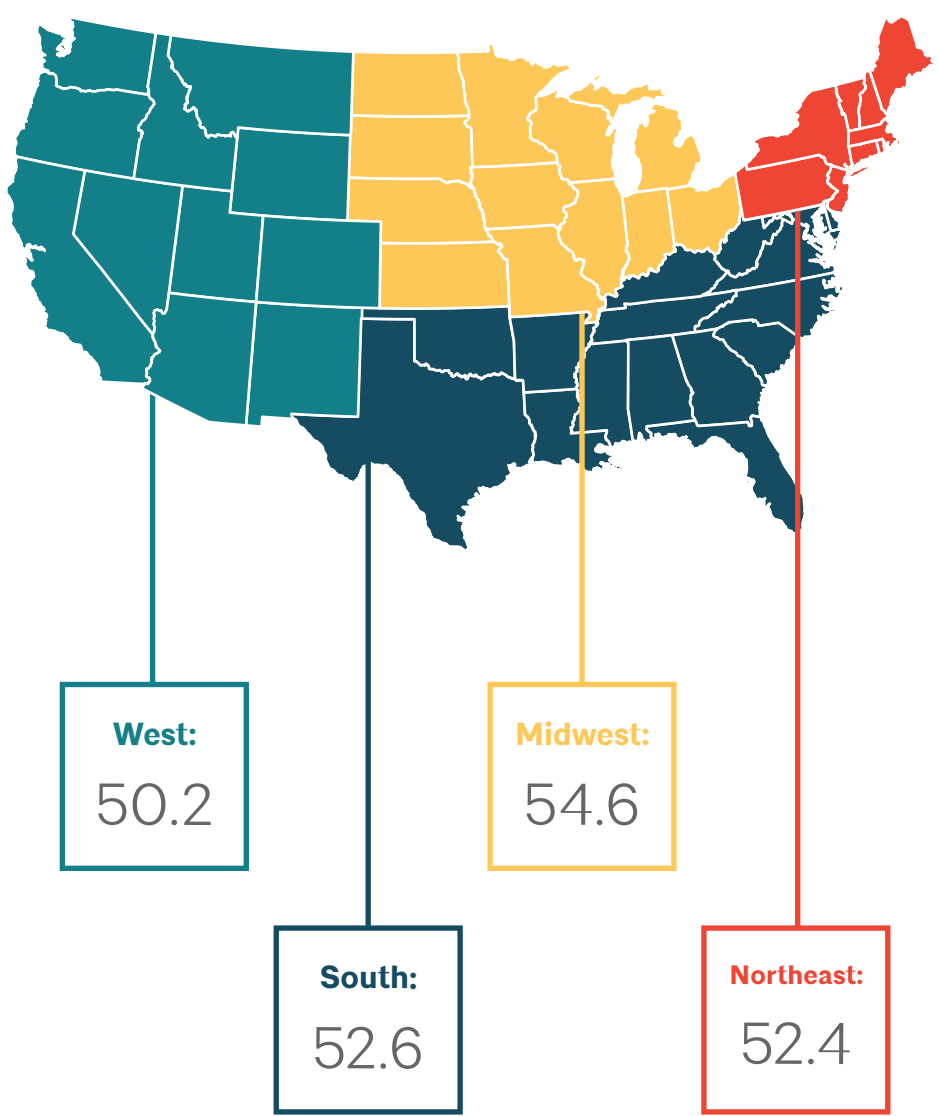
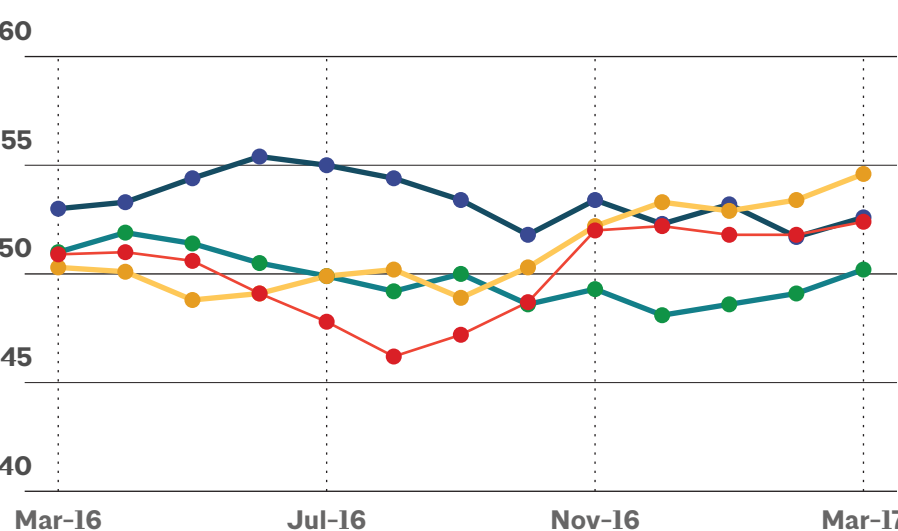
Graphs represent data from March 2016–March 2017.



Regional

Firms in all regions report business upturn

*Graphs represent data from March 2016–March 2017 across the four regions. 50 represents the diffusion center. A score of 50 equals no change from the previous month. Above 50 shows increase; Below 50 shows decrease. 3-month moving average.



Sector

Residential and institutional firms end first quarter with solid revenue growth

*Graphs represent data from March 2016–March 2017 across the three sectors. 50 represents the diffusion center. A score of 50 equals no change from the previous month. Above 50 shows increase; Below 50 shows decrease. 3-month moving average.



Practice

Institutional projects considered most likely to see gains in share designed to meet sustainability standards

Units: % of architecture firms expecting that share of projects in project type meeting sustainability standards likely to increase over the next few years (of firms serving that sector)

