

Sts. Clare & Francis ECC  
Income Statement  
Compared with Budget  
For the Seven Months Ending July 31, 2017

|                                | Current Month<br>Actual | Current Month<br>Budget | Current Month<br>Variance | Year to Date<br>Actual | Year to Date<br>Budget | Year to Date<br>Variance |
|--------------------------------|-------------------------|-------------------------|---------------------------|------------------------|------------------------|--------------------------|
| <b>Revenues</b>                |                         |                         |                           |                        |                        |                          |
| Donations - Collections        | \$ 4,363.00             | \$ 7,875.00             | (3,512.00)                | \$ 47,931.93           | \$ 55,125.00           | (7,193.07)               |
| Donations - PayPal             | 48.25                   | 48.33                   | (0.08)                    | 376.29                 | 338.31                 | 37.98                    |
| Schnucks - eScrip              | 17.03                   | 17.50                   | (0.47)                    | 100.41                 | 122.50                 | (22.09)                  |
| Amazon Smile                   | 0.00                    | 0.00                    | 0.00                      | 38.69                  | 0.00                   | 38.69                    |
| Donations - Matching Gifts     | 0.00                    | 41.66                   | (41.66)                   | 1,000.00               | 291.62                 | 708.38                   |
| Other Income                   | 0.00                    | 0.00                    | 0.00                      | 836.00                 | 0.00                   | 836.00                   |
| <b>Total Revenues</b>          | <u>4,428.28</u>         | <u>7,982.49</u>         | <u>(3,554.21)</u>         | <u>50,283.32</u>       | <u>55,877.43</u>       | <u>(5,594.11)</u>        |
| <b>Expenses</b>                |                         |                         |                           |                        |                        |                          |
| Pastor Salary                  | 2,784.83                | 2,784.83                | 0.00                      | 19,493.81              | 19,493.81              | 0.00                     |
| Associate Pastor Salary        | 3,018.58                | 2,917.50                | 101.08                    | 20,624.66              | 20,422.50              | 202.16                   |
| Associate Pastor Stipend       | 0.00                    | 106.08                  | (106.08)                  | 530.32                 | 742.56                 | (212.24)                 |
| Music Director Stipend         | 884.08                  | 884.08                  | 0.00                      | 6,188.56               | 6,188.56               | 0.00                     |
| Music Leader Stipend           | 0.00                    | 50.00                   | (50.00)                   | 300.00                 | 350.00                 | (50.00)                  |
| Church Rent                    | 783.33                  | 783.33                  | 0.00                      | 4,699.98               | 5,483.31               | (783.33)                 |
| Office Rent                    | 105.00                  | 105.00                  | 0.00                      | 630.00                 | 735.00                 | (105.00)                 |
| Tithing (Charity)              | 0.00                    | 857.50                  | (857.50)                  | 6,113.33               | 6,002.50               | 110.83                   |
| ECC Dues                       | 495.58                  | 495.58                  | 0.00                      | 2,973.48               | 3,469.06               | (495.58)                 |
| Liturgy Supplies               | 0.00                    | 66.67                   | (66.67)                   | 192.92                 | 466.69                 | (273.77)                 |
| Liturgy Music                  | 0.00                    | 58.33                   | (58.33)                   | 176.75                 | 408.31                 | (231.56)                 |
| Parish Council Discretionary   | 0.00                    | 12.50                   | (12.50)                   | 0.00                   | 87.50                  | (87.50)                  |
| Honoraria/Convocations         | 0.00                    | 31.25                   | (31.25)                   | 100.00                 | 218.75                 | (118.75)                 |
| Hospitality                    | 0.00                    | 41.67                   | (41.67)                   | 506.93                 | 291.69                 | 215.24                   |
| Office Supplies, Postage, etc. | 0.00                    | 83.33                   | (83.33)                   | 136.66                 | 583.31                 | (446.65)                 |
| Website & Constant Contact     | 0.00                    | 41.66                   | (41.66)                   | 701.20                 | 291.62                 | 409.58                   |
| Fund Raising Expense           | 200.00                  | 83.33                   | 116.67                    | 200.00                 | 583.31                 | (383.31)                 |
| Advertising                    | 0.00                    | 208.33                  | (208.33)                  | 371.08                 | 1,458.31               | (1,087.23)               |
| Insurance                      | 0.00                    | 0.00                    | 0.00                      | 585.00                 | 0.00                   | 585.00                   |
| <b>Total Expenses</b>          | <u>8,271.40</u>         | <u>9,610.97</u>         | <u>(1,339.57)</u>         | <u>64,524.68</u>       | <u>67,276.79</u>       | <u>(2,752.11)</u>        |
| <b>Net Income</b>              | <u>\$ (3,843.12)</u>    | <u>\$ (1,628.48)</u>    | <u>(2,214.64)</u>         | <u>\$ (14,241.36)</u>  | <u>\$ (11,399.36)</u>  | <u>(2,842.00)</u>        |