

Press Release

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## **GlobalAutoIndustry.com partners with PatentBooks to bring new patent licensing platform to automotive industry worldwide**

### ***Autonomous and Connected Vehicles thrive via Autonomous Patent Licensing***

Detroit, MI – August 16, 2018 – Autonomous and connected vehicles product and service development accelerated into overdrive when PatentBooks launched the Autonomous Vehicle PatentBook™. PatentBooks Inc. and GlobalAutoIndustry.com signed a strategic partnership agreement to offer the Autonomous Vehicle PatentBook™, the world's first autonomous patent licensing platform that democratizes patent licensing via the sharing economy, to automotive industry OEMs and suppliers worldwide. The Autonomous Vehicle PatentBook™ allows patent owners to profitably license their patents to the entire autonomous and connected vehicle industry while simultaneously offering innovators the opportunity to license all the industry's patents for easy monthly subscription payments.

“PatentBooks are revolutionary and much needed. We believe the platform will minimize time to market and increase income for all OEMs and suppliers since they avoid the upcoming patent wars in the autonomous and connected car technology areas worldwide”, states GlobalAutoIndustry.com President and CEO Ron Hesse, adding “Automotive companies across the globe are investing billions into new technology. The PatentBooks patent licensing platform creates the most sensible solution for both patent owners and licensees.”

“Soon we will announce a major autonomous vehicle company becoming the first Autonomous Vehicle PatentBook Publisher and Subscriber. By publishing all their relevant patents, and by subscribing to the Autonomous Vehicle PatentBook™, this company fully embraces open innovation by efficiently licensing key technologies invented elsewhere, while earning a completely new income stream for themselves. This Company led autonomous and connected car development and will lead again in autonomous patent licensing via the Autonomous Vehicle PatentBook™” stated Art Nutter, Founder and Chairman of PatentBooks Inc. “We are thrilled to be Partnering with GlobalAutoIndustry.com, a leader in the global automotive industry, to gain access to their large global automotive network.”

#### **Key Benefits of PatentBooks include the following:**

**AGGREGATE PATENTS** - Organized by product

Subscribing to the Autonomous Vehicle PatentBook™ provides a single patent licensing source with transparent, predictable access to the IP you need to get your product to market—eliminating expensive, draining and distracting lawsuits.

**ONE CLICK LICENSE** - For patent owners and users

Patent owners publish their patents to the Autonomous Vehicle PatentBook™ PatentBooks for free, and are guaranteed to receive new revenue from Subscribed patent users. Patent users subscribe to ALL patents in the Autonomous Vehicle PatentBook™ with easy monthly subscription payments.

#### PAYMENTS BY VALUE - Comprehensive monetization

The Autonomous Vehicle PatentBook™ massively reduces costs and enables faster autonomous vehicle launches. Patent owners and product innovators both enjoy shorter paths to profit. PatentBooks pay patents by their value, continuously judged by industry experts using transparent metrics. Everyone enjoys more time to focus on profitable innovation.

#### SHARING ECONOMY – LEVERAGE

Patents are fully described inventions released into the public domain to benefit human society. Innovators scour the globe for new patents to build into their products and services. The Autonomous Vehicle PatentBook™ autonomously licenses all relevant patents to innovators for easy predictable costs, and simultaneously compensate patent owners fairly, allowing human society and cultures to grow via the sharing economy.

#### **About PatentBooks, Inc.**

PatentBooks Inc. builds on the intellectual property developed by TAEUS, one of the most respected companies in global patent licensing. For more than 26 years, TAEUS and PatentBooks have provided the most comprehensive solutions to global 100 companies and individual inventors around the world, delivering significant increases in shareholder value with minimal cost.

#### **About GlobalAutoIndustry.com**

GlobalAutoIndustry.com is the leading global business intelligence source for the automotive industry, connecting the worldwide auto supplier industry with the resources to effectively do business globally. Through the web site, [www.GlobalAutoIndustry.com](http://www.GlobalAutoIndustry.com), auto supplier executives can find insight, solutions and strategies focused on doing business in the world's top automotive markets.