

Action Checklist

Legal Foundation

Priority Completed

Review/Update/Draft legal documents (Durable Powers of Attorney, Medical Powers of Attorney, Living Wills, and Healthcare Proxy).

Work with your CPA for personal and business tax returns.

Consider setting yourself up as a business entity. Consult with your CPA for tax advantages.

Risk Management

Priority Completed

Review Property and Casualty Insurance to ensure appropriate coverage. It appears that you are currently underinsured.

Increase your excess liability insurance coverage to \$1,000,000.00 (umbrella) to protect your assets against today's jumbo of lawsuits.

Discuss Disability Insurance protection options to protect family lifestyle.

Store important financial documents in a safe deposit box or off-site via eMoney.

Investment Planning

Priority Completed

Establish an investment plan which sets forth your goal of accumulating wealth, while taking a moderate amount of risk, and experiencing less overall volatility within your portfolio. More rowboat, less sailboat.

Action Checklist

<input checked="" type="checkbox"/>	<input type="checkbox"/>	Rebalance your investment accounts to better fit your risk profile and objectives.
<input type="checkbox"/>	<input type="checkbox"/>	Consider utilizing tax-advantaged / tax-free investments to minimize annual tax liability.
<input type="checkbox"/>	<input type="checkbox"/>	Consider non-traditional asset classes (real estate, equipment leasing, commodities, business interests, private venture capital) for a portion of your investment portfolio.
<input type="checkbox"/>	<input type="checkbox"/>	Consider use of Oil & Gas Partnerships within your overall plan.
<input type="checkbox"/>	<input type="checkbox"/>	Establish a Retirement Plan for your business.

Family Budget

Priority Completed

<input type="checkbox"/>	<input type="checkbox"/>	Maintain emergency fund of \$25,000.00 minimum.
<input type="checkbox"/>	<input type="checkbox"/>	Track all family expenses on a monthly basis using eMoney. Look for any ways to reduce costs while maintaining family lifestyle.

Personal Goals

Priority Completed

<input type="checkbox"/>	<input type="checkbox"/>	Consider the purchase or rental of a home at the lake. Consider how the family would use the home. Would like to buy with 30 year mortgage and 20% down payment.
<input type="checkbox"/>	<input type="checkbox"/>	Anticipated retirement at 60 for husband and 62 for wife (full retirement at 75).