

TRUSTEES OF GRAMERCY PARK

May 3, 2018

Trustees

James M. Clark, Jr.
Arlene S. Harrison
Philip K. Howard
Steven U. Leitner
Rev. Thomas F. Pike

Of Counsel

Thomas Tryforos

Secretary

Andrea Heidbreder

Executive Assistant

Alex Nguyen

Key Assistant

Dusty Brown

Project Manager

Kathleen Scupp

Dear Lot Owners:

As you know, the Trustees of Gramercy Park recently held an election for an additional Trustee to fill one vacancy.

Lot Owners were first requested to nominate individuals for the vacant position and three nominations were received. Next, the Trustees engaged Honest Ballot to mail ballots and resumes of the three candidates to all Lot Owners. Lot Owners were provided a stamped envelope to return their ballot to Honest Ballot for tabulation.

To be elected a Trustee, the original deed of Trust dated 1831 which determines the governance of the Park, states that the candidate who receives the highest number of votes, provided it is at least 32 votes (a majority of the 63 lots eligible to vote), shall become a Trustee. On this basis, Philip K. Howard has been elected a Trustee. Attached is Howard's biographical resume.

The Trustees very much appreciate the cooperation of the Lot Owners and the three candidates in this important process.

Sincerely,

James M. Clark, Jr.
Chairman, Trustees of Gramercy Park

