



Tennessee Housing Development Agency

Andrew Jackson Building Third Floor
502 Deaderick St., Nashville, TN 37243

Bill Haslam
Governor

Ralph M. Perrey
Executive Director

NOTICE

TO: All interested parties

FROM: Multifamily Programs Division

SUBJECT: Remaining balance of 2017 Multifamily Tax-Exempt Bond Authority

DATE: October 27, 2017

THDA currently has **\$26,900,000** of uncommitted 2017 Multifamily Tax-Exempt Bond Authority ("MTBA") remaining. THDA will be accepting 2017 MTBA applications for this remaining balance **for one day only** on Friday, November 3, 2017. The following conditions will be strictly enforced:

- A. Applications will be accepted from 8:00 AM until 4:30 PM Central Time at the location and pursuant to the requirements specified in Part III of the 2017 MTBA Program Description.
- B. If necessary, applications will be ranked pursuant to Part VI-F-2 of the 2017 MTBA Program Description.
- C. No requests for waivers of the per development MTBA limit will be granted.
- D. No requests for waivers of the per development Low-Income Housing Tax Credit limit will be granted.
- E. Any application THDA, in its sole discretion, determines to be incomplete will not be considered for an allocation of MTBA.
- F. Any application receiving a 2017 MTBA Commitment Letter in conjunction with an application submitted on November 3, 2017 will be required to close the sale of the bonds no later than 1:00 PM Central Time on Tuesday, December 19, 2017. No extensions to this deadline will be granted.
- G. If an application receives a 2017 MTBA Commitment Letter in conjunction with an application submitted on November 3, 2017 and fails to close the sale of the bonds by December 19, 2017, all individuals involved in the owner entity and the developer entity as determined by THDA, in its sole discretion, will be prohibited from participating in the MTBA program until January 1, 2019.

If you have questions, please contact Donna Duarte at DDuarte@THDA.org or 615-815-2210.