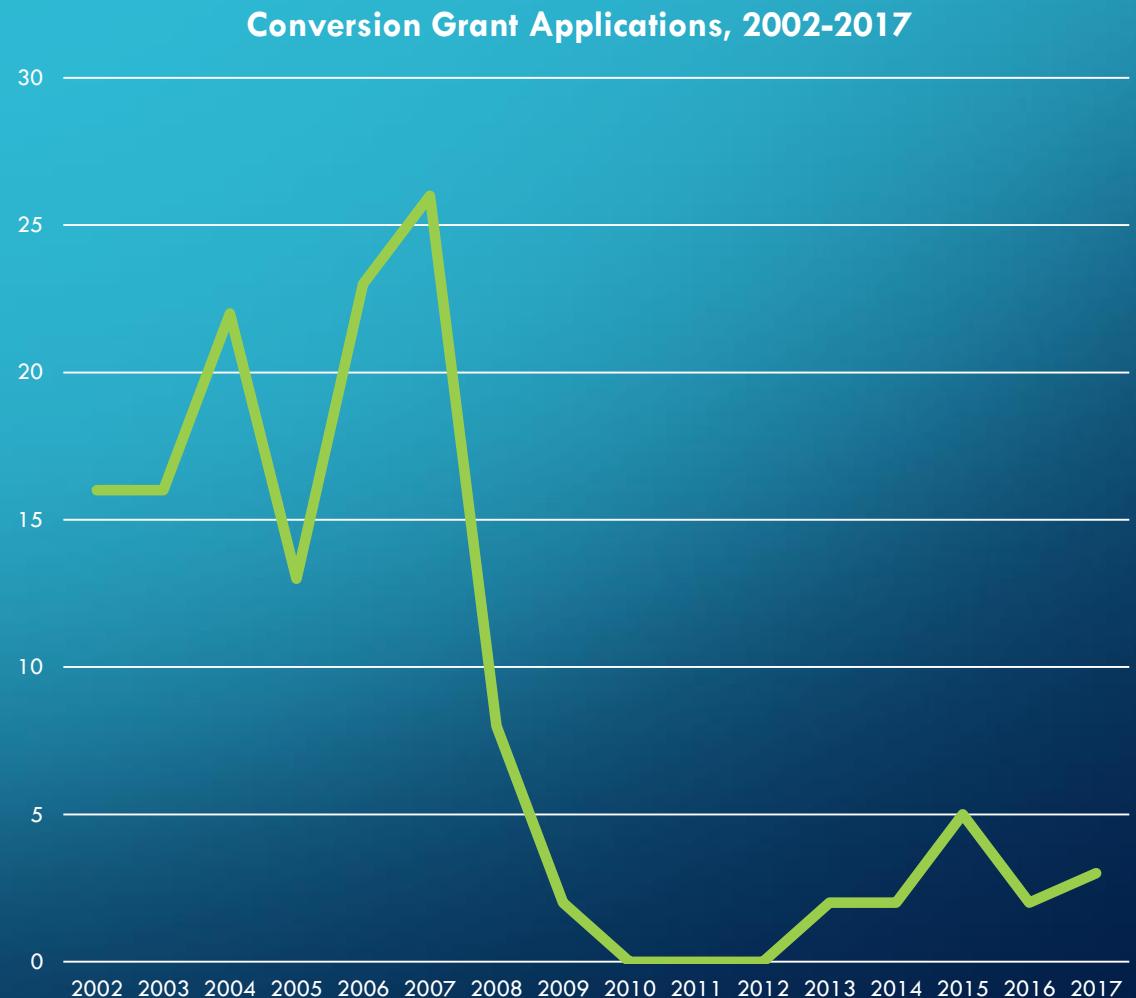


- **RESIDENTIAL CONVERSION**
 - 323 units eliminated, \$6.7 million awarded
- **50/50 ARCHITECTURAL REHAB**
 - 215 properties, \$2.38 million awarded
- **75/25 ARCHITECTURAL REHAB**
 - 169 properties, \$1.69 million awarded

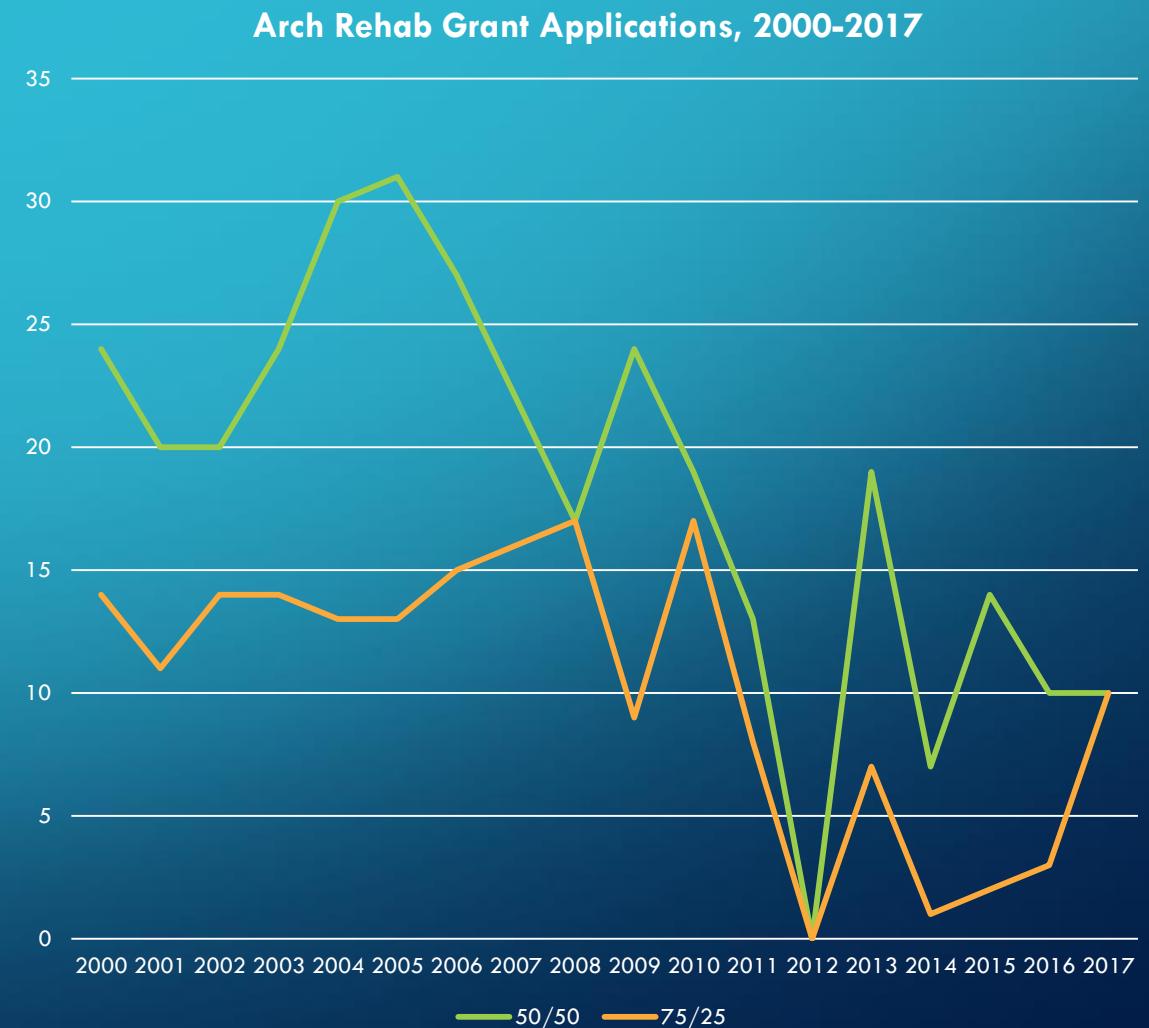
RESIDENTIAL CONVERSION

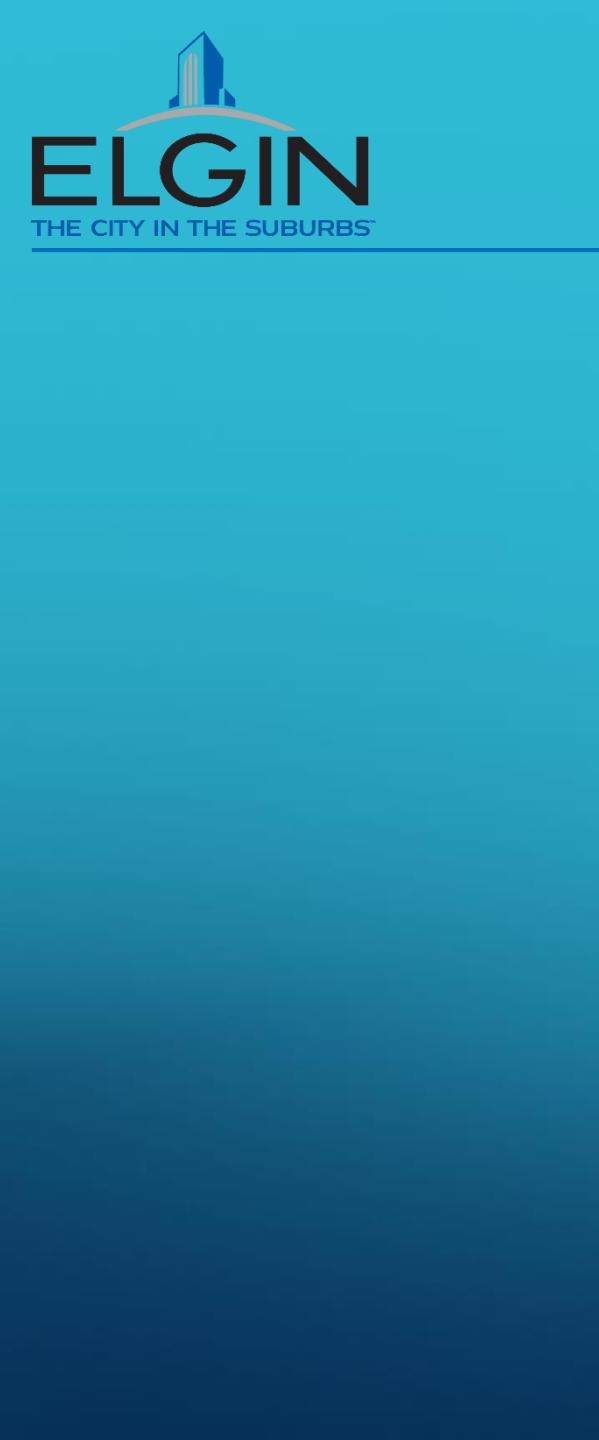
- Applications down 86%
- New money allocated outpaces new grants awarded



ARCHITECTURAL REHAB

- 50/50 applications
down 55%
- 75/25 applications
down 68%
- New grants awarded
keep pace with
new money allocated

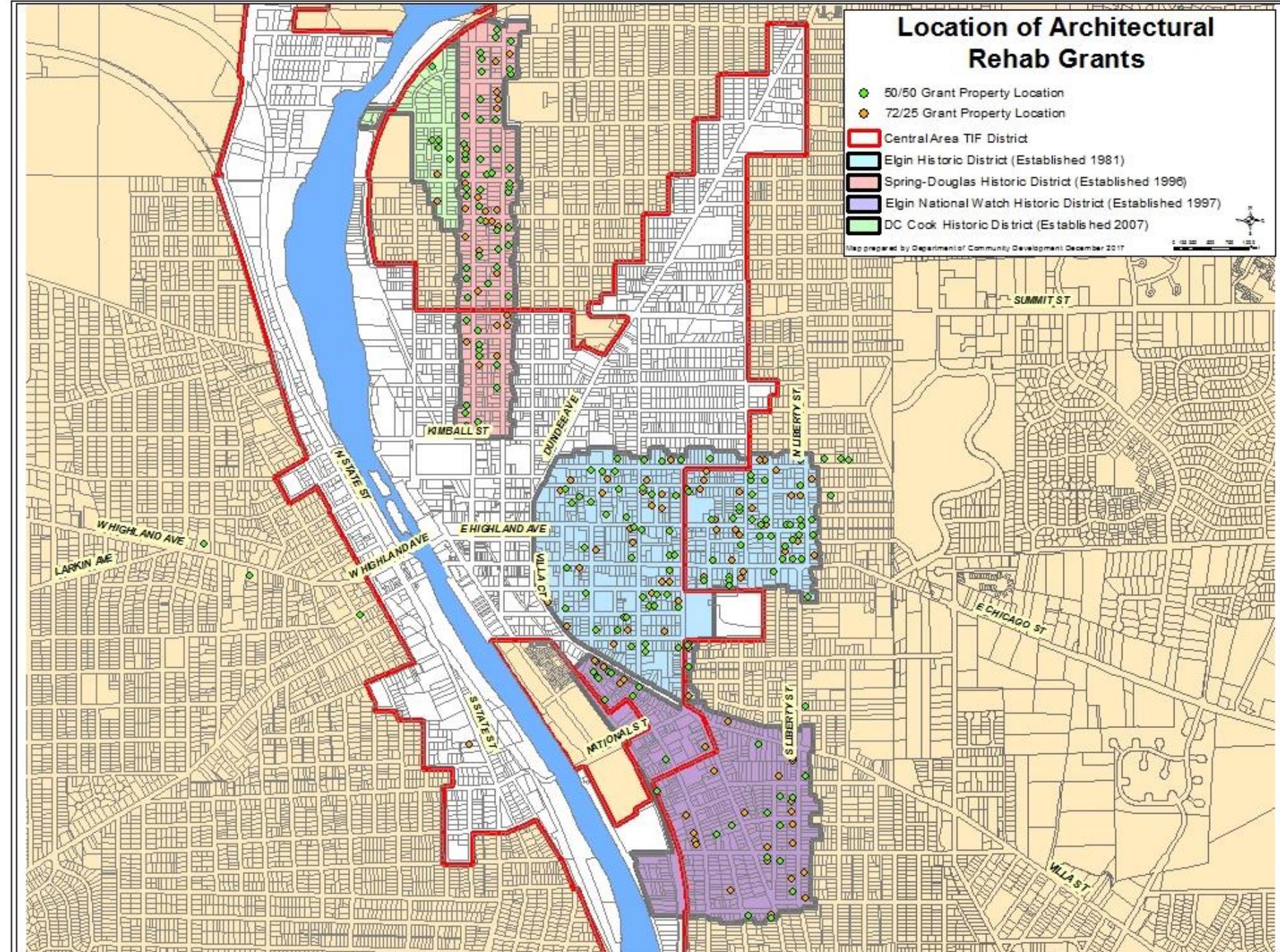




Location of Architectural Rehab Grants

- 50/50 Grant Property Location
- 72/25 Grant Property Location
- Central Area TIF District
- Elgin Historic District (Established 1981)
- Spring-Douglas Historic District (Established 1998)
- Elgin National Watch Historic District (Established 1997)
- DC Cook Historic District (Established 2007)

Map prepared by Department of Community Development December 2010



RECOMMENDATIONS

- Suspend Residential Conversion Grant
- Fund 50/50 and 75/25 from Central Area TIF at \$100,000, consistent with previous budgets
- Provide CDBG funding to Residential Rehabilitation Program